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PLEASE REFER TO THE SECTION "*IMPORTANT NOTICE*" AT THE END OF THIS PRESS RELEASE.

SALE OF SHARES IN TERRANOR GROUP AB (PUBL)

Press release, March 26, 2025

Mutares SE & Co. KGaA ("Mutares" or the "Seller") has successfully completed the sale of 2,074,700 shares in Terranor Group AB (publ) ("Terranor" or the "Company"), equal to approximately 10.4 per cent of the share capital of the Company (the "Sale").

The shares were sold to a limited number of Swedish and international institutional and other qualified investors as well as members of the Board of Directors and management of Terranor.

Following the Sale, Mutares holds 9,257,066 shares in the Company, equal to approximately 46.3 per cent of the share capital of the Company.

DNB Carnegie acted as sole bookrunner ("**Bookrunner**") on the Sale.

Lock-up

Mutares have for their remaining shareholding in Terranor undertaken not to sell any additional shares until and including May 12, 2026, without prior consent from the bookrunner.

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