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Press release

Stockholm, 17 September 2025

Sale of B-shares in Truecaller AB (publ)

Peak XV Partners¹ (formerly Sequoia Capital India & Southeast Asia) ("**Peak XV**") (the "**seller**") has sold 10,500,000 existing B-shares in Truecaller AB (publ) ("**Truecaller**") to a limited number of Nordic and international institutional investors at a price of SEK 41.5 per share (the "**Share Sale**"). The Share Sale represents approximately 3.0% of the total number of shares outstanding in Truecaller.

Following the Share Sale, Peak XV holds 10,455,769 shares corresponding to approximately 3.0% of the total number of shares outstanding. Subject to customary exceptions or obtaining consent from DNB Carnegie Investment Bank AB (publ) ("**DNB Carnegie**") and J.P. Morgan SE ("**J.P. Morgan**"), the seller has agreed to a 60-day lock-up period in relation to its remaining shares in Truecaller after the date hereof placing.

DNB Carnegie and J.P. Morgan acted as Joint Bookrunners in connection with the Share Sale.

Baker McKenzie acted as legal advisor to the seller.

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¹ Peak XV Partners through Peak XV Partners Growth Fund II Ltd and Peak XV Partners Investments IV

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