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*Press release
Stockholm, 3 September 2025*

Lars Lannfelt and Pär Gellerfors divest class B shares in BioArctic

Lars Lannfelt, through the holding company Demban AB, and Pär Gellerfors, through the holding company Ackelsta AB, (jointly the “**Selling Shareholders**”) have sold 2,400,000 class B shares (equally divided between the Selling Shareholders) in BioArctic AB (publ) (“**BioArctic**” or the “**Company**”), representing 2.7 percent of the total number of outstanding shares and 1.1 percent of the number of outstanding votes in BioArctic, to Swedish and international investors (the “**Share Sale**”) at a price of SEK 300 per class B share. The Share Sale was carried out through an accelerated book-building procedure.

Following the Share Sale, Lars Lannfelt holds 8,639,998 class A shares and 19,685,052 class B shares in BioArctic, corresponding to 32.0 percent of the number of shares and 48.6 percent of the votes in the Company and Pär Gellerfors holds 5,759,998 class A shares and 12,143,201 class B shares in BioArctic, corresponding to 20.2 percent of the number of shares and 32.0 percent of the votes in the Company. The Selling Shareholders will remain the largest and second largest shareholders in BioArctic following the Share Sale.

“We have been majority shareholders in BioArctic since its foundation and remain fully committed as significant owners also after this transaction. We look forward to remaining as the largest shareholders of the Company and to continue working actively with the team at BioArctic and its partners towards future milestones.” Lars Lannfelt, Pär Gellerfors.

DNB Carnegie Investment Bank AB (“**Carnegie**”), RBC Capital Markets (“**RBC**”) and Van Lanschot Kempen N.V. (“**Van Lanschot Kempen**”) acted as joint bookrunners for the Share Sale. The Selling Shareholders have entered into lock-up undertakings of 180 days in relation to their remaining shareholdings in BioArctic as from the completion of the Share Sale, subject to customary exceptions.

Lindahl acted as legal advisor to the Selling Shareholders and Baker McKenzie acted as legal advisor to the joint bookrunners.

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