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Press release

Stockholm, 3 September 2025

Lars Lannfelt and Pär Gellerfors announce their intention to divest parts of their respective shareholdings in BioArctic

Lars Lannfelt, through the holding company Demban AB, and Pär Gellerfors, through the holding company Ackelsta AB, (jointly the “**Selling Shareholders**”) announce today, 3 September 2025, the intention to offer approximately 2 million class B shares (equally divided between the Selling Shareholders) in BioArctic AB (publ) (“**BioArctic**” or the “**Company**”), representing approximately 2.3 percent of the outstanding shares and 0.9 percent of the outstanding votes in the Company to Swedish and international institutional investors in an accelerated book-building procedure (the “**Share Sale**”). The Selling Shareholders jointly hold approximately 14 million class A shares and approximately 34 million class B shares in the Company before the Share Sale, corresponding to approximately 55 percent of the total number of outstanding shares and approximately 82 percent of the number of outstanding votes in BioArctic.

“We have been majority shareholders in BioArctic since its foundation and remain fully committed as significant owners also after this transaction. We look forward to remaining as the largest shareholders of the Company and to continue working actively with the team at BioArctic and its partners towards future milestones.” Lars Lannfelt, Pär Gellerfors.

DNB Carnegie Investment Bank AB (“**DNB Carnegie**”), RBC Capital Markets (“**RBC**”) and Van Lanschot Kempen N.V. (“**Van Lanschot Kempen**”) (together the “**Joint Bookrunners**”) have been appointed as joint bookrunners for the Share Sale.

The Selling Shareholders have agreed to enter into lock-up undertakings of 180 days in relation to the remainder of their respective shareholdings in the Company as from the completion of the Share Sale, subject to customary exceptions.

The price per class B share in the Share Sale and the final number of class B shares to be offered will be determined by an accelerated book-building procedure. The book-building procedure will commence immediately after the publication of this press release and end before the commencement of trading on Nasdaq Stockholm on 4 September 2025. The book-building procedure may be cancelled, shortened or closed at any time on short notice at the sole discretion of the Joint Bookrunners and the Selling Shareholders. Further announcements will be made following completion of the book-building.

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THE JOINT BOOKRUNNERS ARE ACTING ON BEHALF OF THE SELLERS AND NO ONE ELSE IN CONNECTION WITH THE PLACING AND WILL NOT BE RESPONSIBLE TO ANY OTHER PERSON FOR PROVIDING THE PROTECTIONS AFFORDED TO CLIENTS OF THE JOINT BOOKRUNNERS OR FOR PROVIDING ADVICE IN RELATION TO THE PLACING.