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26 August 2025

Result of sale of shares in Beijer Ref AB (“Beijer Ref”) by Breeze TopCo S.à r.l. (“EQT Private Equity”), a company ultimately owned by the fund known as EQT IX

Following the press release issued earlier today 26 August 2025, Breeze TopCo S.à r.l. (“EQT Private Equity”), a company ultimately owned by the fund known as EQT IX, has successfully completed the sale of 20,000,000 class B shares in Beijer Ref AB (publ) (“Beijer Ref” or the “Company”), equivalent to approximately 3.9% of the share capital of, and approximately 32.4% of EQT Private Equity’s shareholding in, Beijer Ref, through a placing to institutional investors by way of an accelerated bookbuilding process (the “Placing”). The price in the Placing was set at SEK 157 per class B share and the Placing will be settled by delivery of shares and payment of the consideration on 29 August 2025. Citigroup Global Markets Limited (“Citi”), DNB Carnegie Investment Bank AB (publ) (“DNB Carnegie”) and Jefferies GmbH (“Jefferies”) acted as Joint Global Co-ordinators and Joint Bookrunners, and Mizuho Bank Europe N.V. (“Mizuho”) acted as a Joint Bookrunner in the Placing (together the “Managers”).

EQT Private Equity has agreed to a 60-day lock-up period, subject to waiver with the prior written consent of the Managers and to certain customary exceptions.

Following the Placing, EQT Private Equity will hold 41,746,207 shares in Beijer Ref, corresponding to approximately 8.2% of its share capital and approximately 13.6% of its voting rights. Beijer Ref will not receive any proceeds from the Placing.

Advokatfirman Vinge is acting as advisor to EQT Private Equity and White & Case as advisor to the Managers in connection with the Placing.

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Each of the Managers is acting on behalf of EQT Private Equity and no one else in connection with any offering of the placing shares and will not be responsible to any other person for providing the protections afforded to any of its clients or for providing advice in relation to any offering of the placing shares.