

## LAUNCH PRESS RELEASE

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**26 August 2025**

### **Proposed sale of shares in Beijer Ref AB (“Beijer Ref”) by Breeze TopCo S.à r.l. (“EQT Private Equity”), a company ultimately owned by the fund known as EQT IX**

Breeze TopCo S.à r.l. (“EQT Private Equity”), a company ultimately owned by the fund known as EQT IX, hereby announces its intention to sell approximately 20m class B shares in Beijer Ref AB (publ) (“Beijer Ref” or the “Company”), equivalent to approximately 3.9% of the share capital of, and approximately 32.4% of EQT Private Equity’s shareholding in, Beijer Ref, through a placing to institutional investors (the “Placing”).

The Placing will be conducted by way of an accelerated bookbuilding process, which will be launched immediately following this announcement. Citigroup Global Markets Limited (“Citi”), DNB Carnegie Investment Bank AB (publ) (“DNB Carnegie”) and Jefferies GmbH (“Jefferies”) are acting as Joint Global Co-ordinators and Joint Bookrunners, and Mizuho Bank Europe N.V. (“Mizuho”) is acting as a Joint Bookrunner, in the Placing (together the “Managers”).

EQT Private Equity has agreed to a 60-day lock-up period, subject to waiver with the prior written consent of the Managers and to certain customary exceptions.

Assuming all 20m class B shares available in the Placing are sold, EQT Private Equity will hold approximately 41.8m shares in Beijer Ref, corresponding to 8.2% of its share capital and 13.6% of its voting rights following the Placing. Beijer Ref will not receive any proceeds from the Placing.

Advokatfirman Vinge is acting as legal advisor to EQT Private Equity and White & Case as legal advisor to the Managers in connection with the Placing.

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No person has authorised any offer to the public of securities in any member state of the European Economic Area. With respect to any Member State of the European Economic Area (each a "Relevant Member State"), no action has been undertaken or will be undertaken to make an offer to the public of securities requiring publication of a prospectus in any Relevant Member State. As a result, the securities may only be offered in Relevant Member States (i) to any legal entity which is a qualified investor as defined in the Commission Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"); or (ii) in any other circumstances falling within article 1(3) and 4(2) of the Prospectus Regulation provided that no such offer will result in a requirement for the publication of a prospectus pursuant to article 3 of the Prospectus Regulation. For the purpose of this paragraph, the expression "offer of securities to the public" means the communication in any form and by any means of sufficient information on the terms of the offer and the securities to be offered so as to enable the investor to decide to purchase or subscribe for the securities.

None of the Managers or any of their or their affiliates' directors, officers, employees, advisers or agents accepts any responsibility or liability whatsoever for or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to EQT Private Equity, the Company, their respective subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith.

Each of the Managers is acting on behalf of EQT Private Equity and no one else in connection with any offering of the placing shares and will not be responsible to any other person for providing the protections afforded to any of its clients or for providing advice in relation to any offering of the placing shares