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BLOCK SALE OF SHARES IN ITAB SHOP CONCEPT AB (PUBL)

Press release, 12 June 2024

WQZ Investments Group Ltd (“WQZ”), through ACapital ITAB HoldCo AB (“ITAB HoldCo” or the “Seller”), a company owned by WQZ, Aeternum Capital AS (“Aeternum”) and certain other minority investors, has successfully completed a sale of 3,654,000 ordinary shares in ITAB Shop Concept AB (publ) (“ITAB” or the “Company”), equal to approximately 1.4 per cent of the share capital of the Company (the “Block Sale”), at a price of SEK 21.50 per share.

The shares were sold to a limited number of Swedish and international institutional and other qualified investors.

Following the Block Sale, as well as previously announced dissolution of ITAB HoldCo and the sale of shares to Aeternum, WQZ will hold 38,527,381 ordinary shares of the Company, equal to approximately 14.96 per cent of the share capital of the Company.

The Seller (including parties receiving shares from the dissolution of ITAB HoldCo) has agreed to a lock-up until the Company’s announcement of its interim financial statement for the period ended 30 June 2025 with respect to sales of additional shares of the Company, subject to certain exceptions.

DNB Carnegie acted as Sole Bookrunner on the Block Sale.

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