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Press release

Stockholm, 25 October 2022

Lars Lannfelt and Pär Gellerfors announce their intention to divest parts of their respective shareholdings in BioArctic

Lars Lannfelt, through the holding company Demban AB, and Pär Gellerfors, through the holding company Ackelsta AB, (jointly the **"Selling Shareholders"**) hereby announce their intention to each offer approximately 1 million class B shares in BioArctic AB (publ) (**"BioArctic"** or the **"Company"**) to Swedish and international institutional investors in an accelerated book-building procedure (the **"Share Sale"**). The Sellers jointly hold approximately 14.4 million class A shares and approximately 37.7 million class B shares in the Company before the Share Sale, corresponding to 59.2 percent of the total number of outstanding shares and 83.5 percent of the number of outstanding votes in BioArctic.

"We have been majority shareholders in BioArctic since its foundation and remain fully committed as significant owners also after this transaction. Following the ground breaking data presented by BioArctic and its partner in September, which brings hope to patients suffering from Alzheimer's disease, we have decided to divest a small share of our ownership in the company to contribute to an increased free float in the BioArctic share while also diversifying some of our personal financial exposure. We look forward to remaining as the largest shareholders of the company and to continue working actively with the team at BioArctic and its partners towards future milestones" Lars Lannfelt and Pär Gellerfors.

Carnegie Investment Bank AB (publ) (**"Carnegie"**) has been appointed as Sole Bookrunner for the Share sale.

The Selling Shareholders have agreed to enter into lock-up undertakings of 180 days in relation to the remainder of their respective shareholdings in the Company as from the completion of the Share Sale, subject to customary exceptions.

The price per share in the Share Sale and the final number of shares to be offered will be determined by an accelerated book-building procedure. The book-building procedure will commence immediately after the publication of this press release and end before the commencement of trading on Nasdaq Stockholm on 26 October 2022. The book-building procedure may be cancelled, shortened or closed at any time on short notice at the sole discretion of Carnegie and the Selling Shareholders. Further announcements will be made following completion of the book-building.

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