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*Press release*

*Stockholm, 17 May 2022*

**Atomico, Kleiner Perkins and Sequoia Capital India announce their intention to offer B-shares in Truecaller AB (publ) to institutional investors**

Carnegie Investment Bank AB (publ) (“**Carnegie**”) and J.P. Morgan SE (“**J.P. Morgan**”) have been retained to explore the opportunity to sell approximately 21 million existing B-shares in Truecaller AB (publ) (“Truecaller”), corresponding to approximately 5.6% of the total number of shares outstanding in Truecaller to Swedish and international institutional investors in an accelerated book-building process (the “**Share Sale**”). The shares that are the subject of the Share Sale are owned by Atomico<sup>1</sup> (approximately 40% of the Share Sale), Kleiner Perkins<sup>2</sup> (approximately 25% of the Share Sale) and Sequoia Capital India<sup>3</sup> (approximately 35% of the Share Sale).

Atomico, Kleiner Perkins and Sequoia Capital India have successfully partnered with Truecaller for eight years of rapid growth. As venture capital firms, they each have a duty to return some of their holding as liquidity to limited partners. This cycle of growth and return allows the ecosystem to support the next generation of high growth firms.

The price per share in the Share Sale will be determined through an accelerated book-building process. The book-building period commences today, 17 May 2022, at 17.31 CET and may close at any time on short notice. Subject to customary exceptions or obtaining consent from Carnegie and J.P. Morgan, the sellers have agreed to a 90-day lock-up period in relation to its remaining shares in Truecaller after the date hereof placing.

Carnegie and J.P. Morgan act as Joint Global Coordinators and Joint Bookrunners in connection with the Share Sale.

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<sup>1</sup> Atomico III, through Atomico III LP (Cayman), Atomico Partners III-B, LP and Atomico III (Jersey) LP

<sup>2</sup> Through KPCB Holdings, Inc.

<sup>3</sup> Sequoia Capital India, through Sequoia Capital India Growth Fund II Ltd, Sequoia Capital India Growth Fund I Ltd, Sequoia Capital India Investments IV and Sequoia Capital India GF Principals Fund I Ltd

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THE BOOKRUNNERS ARE ACTING ON BEHALF OF THE SELLER AND NO ONE ELSE IN CONNECTION WITH THE PLACING AND WILL NOT BE RESPONSIBLE TO ANY OTHER PERSON FOR PROVIDING THE PROTECTIONS AFFORDED TO CLIENTS OF THE BOOKRUNNERS OR FOR PROVIDING ADVICE IN RELATION TO THE PLACING.