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## **PRESS RELEASE**

**4 December 2019**

### **Result of placing of shares in Karnov Group AB (publ)**

Further to the announcement released earlier today in relation to a proposed placing of shares in Karnov Group AB (publ) ("Karnov"), Carnegie Investment Bank AB (publ) ("Carnegie") announces that funds managed by Five Arrows Principal Investments II Holding S.à r.l ("FAPI")<sup>1</sup> have sold 19,386,640 shares in Karnov, representing 19.85% of the total number of shares and votes in the company, at a price of SEK 49 per share (the "Transaction").

The price per share was determined through an accelerated bookbuilding process. Settlement of the Transaction is expected to be completed on or about 9 December 2019. Following settlement, FAPI<sup>1</sup> will not hold any shares in Karnov.

Carnegie acted as Sole Bookrunner on the Transaction.

Rothschild & Co acted as the sole financial adviser to FAPI on the Transaction.

Karnov will not receive any proceeds from the Transaction.

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<sup>1</sup> Five Arrows Principal Investments II Holding S.à r.l, Five Arrows Co-Investments II Holding S.à r.l and RPO King S.C.A.

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In the United Kingdom this announcement is directed exclusively at Qualified Investors (i) who have professional experience in matters relating to investments falling within article 19(5) of the Financial Services and Markets Act 2000 (financial promotion) order 2005, as amended (the "Order") or (ii) who fall within article 49(2)(a) to (d) of the Order, and (iii) to whom it may otherwise lawfully be communicated.

In connection with the Transaction, Carnegie and any of its affiliates acting as an investor for its own account may take up as a principal position any shares and in that capacity may retain, purchase or sell for its own account such shares. In addition, Carnegie or its affiliates may enter into financing arrangements and swaps with investors in connection with which Carnegie (or its affiliates) may from time to time acquire, hold or dispose of shares. Carnegie does not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligation to do so.

Carnegie is acting on behalf of the seller and no one else in connection with the Transaction and will not be responsible to any other person for providing the protections afforded to clients of Carnegie or for providing advice in relation to the Transaction.

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No prospectus or offering document has been or will be prepared in connection with the Transaction. Any investment decision to buy securities in the Transaction must be made solely on the basis of publicly available information. Such information is not the responsibility of and has not been independently verified by any of FAPI, Carnegie, Rothschild & Co and/or any of their respective affiliates.

This announcement does not represent the announcement of a definitive agreement to proceed with the Transaction and, accordingly, there can be no certainty that the Transaction will proceed.

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