

## Sale of shares in Solar A/S

Press release Copenhagen 14 November 2019

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Chr. Augustinus Fabrikker A/S ("Augustinus") has sold 600,000 B-shares in Solar A/S ("Solar"), representing 8.2% of the total number of shares and 3.9% of votes in Solar, through an accelerated bookbuilding to Danish and international institutional investors at a price of DKK 270 per share (the "Share Sale"). Due to strong demand the deal size was upsized from the size stated in the launch press release.

Following the Share Sale, Augustinus owns 174,000 B-shares, representing 2.4% of the total number of shares and 1.1% of votes in Solar.

Augustinus has agreed to a 90-day lock-up period in relation to its remaining shares in Solar.

Carnegie Investment Bank, Filial af Carnegie Investment Bank AB (publ), Sverige ("Carnegie") acted as sole bookrunner in connection with the Share Sale. The allocation of shares was done at the sole discretion of Carnegie.

Chr. Augustinus Fabrikker A/S,  
14 November 2019

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