

Contemplated sale of shares in Humana AB

Press release Stockholm 6 March 2019

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Carnegie Investment Bank AB ("Carnegie") and Nordea Bank Abp, filial i Sverige ("Nordea") have been retained to explore the opportunity to sell approximately 7 million shares in Humana AB (publ) ("Humana") (the "Placing"). The shares are owned by Argan Capital through Air Syndication Sca ("Argan Capital").

Argan Capital's current holding amounts to 14,163,790 shares, representing 26.7% of the total number of shares and votes in Humana.

The price per share in the Placing will be determined through an accelerated bookbuilding process. The bookbuilding period commences today, 6 March 2019, at 17:30 CET and may close at any time on short notice. Subject to customary exceptions or obtaining consent from Carnegie and Nordea, Argan Capital has agreed to a lock-up period until the next interim report, which is expected to be published on 9 May 2019, in relation to its remaining shares in Humana.

Carnegie acts as sole Global Coordinator and Joint Bookrunner and Nordea acts as Joint Bookrunner in connection with the Placing.

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