

Sale of shares in Boozt AB (publ)

Press release, 1 December 2017

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Sunstone Technology Ventures Fund II K/S ("Sunstone") and Ecco Holding A/S ("Ecco") (together "the Sellers") have sold 5,000,000 shares in Boozt AB (publ) ("Boozt") through an accelerated bookbuilding process to Swedish and international institutional investors at a price of SEK 68 per share (the "Placing").

Following the Placing, the Sellers will own the following number of shares, corresponding to the following % of the number of shares and votes in Boozt:

- Sunstone: 3,709,567 shares, 6.58% of the shares and votes
- Ecco: 858,407 shares, 1.52% of the shares and votes

Subject to customary exceptions or obtaining consent from Carnegie Investment Bank AB ("Carnegie") and Danske Bank A/S, Danmark, Sverige Filial ("Danske Bank"), the Sellers and Verdane Capital VII K/S have agreed to a lock-up period, in relation to their remaining shares in Boozt, until the publication of Boozt's next quarterly report, which currently is planned to be published on 27 February 2018.

Carnegie and Danske Bank acted as joint bookrunners in connection with the Placing.

1 December 2017

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MEANS DIRECTIVE 2003/71/EC (AND AMENDMENTS THERETO, INCLUDING THE 2010 PD AMENDING DIRECTIVE, TO THE EXTENT IMPLEMENTED IN A RELEVANT MEMBER STATE), AND INCLUDES ANY RELEVANT IMPLEMENTING MEASURE IN THE RELEVANT MEMBER STATE AND THE EXPRESSION "2010 PD AMENDING DIRECTIVE" MEANS DIRECTIVE 2010/73/EU.

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IN CONNECTION WITH THE PLACING, THE JOINT BOOKRUNNERS AND ANY OF THEIR AFFILIATES ACTING AS AN INVESTOR FOR ITS OWN ACCOUNT MAY TAKE UP AS A PRINCIPAL POSITION ANY SHARES AND IN THAT CAPACITY MAY RETAIN, PURCHASE OR SELL FOR ITS OWN ACCOUNT SUCH SHARES. IN ADDITION, THE JOINT BOOKRUNNERS OR THEIR AFFILIATES MAY ENTER INTO FINANCING ARRANGEMENTS AND SWAPS WITH INVESTORS IN CONNECTION WITH WHICH THE JOINT BOOKRUNNERS (OR THEIR AFFILIATES) MAY FROM TIME TO TIME ACQUIRE, HOLD OR DISPOSE OF SHARES. THE JOINT BOOKRUNNERS DO NOT INTEND TO DISCLOSE THE EXTENT OF ANY SUCH INVESTMENT OR TRANSACTIONS OTHERWISE THAN IN ACCORDANCE WITH ANY LEGAL OR REGULATORY OBLIGATION TO DO SO.

THE JOINT BOOKRUNNERS ARE ACTING ON BEHALF OF THE SELLERS AND NO ONE ELSE IN CONNECTION WITH THE PLACING AND WILL NOT BE RESPONSIBLE TO ANY OTHER PERSON FOR PROVIDING THE PROTECTIONS AFFORDED TO CLIENTS OF THE JOINT BOOKRUNNERS OR FOR PROVIDING ADVICE IN RELATION TO THE PLACING.