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JM divests property in Anderlecht, Brussels

JM has signed an agreement to sell the Rue Felicien Rops property in Anderlecht. The deal is worth SEK 28 million.

The property is located in Anderlecht, Brussels and is the final phase of a residential project that JM has been developing since 2010.

JM's landholdings in Belgium will thereafter consist of one property on the outskirts of Brussels. JM has a project underway that will be concluded in spring 2016.

"The sale of the property in Belgium is one aspect of our efforts to focus our international operations to Norway and Finland," says Martin Asp, Head of the JM International Business Unit.

Occupancy and payment will take place in Q4 2015. The sale will have no effect on the income statement.

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JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with the main focus on expanding metropolitan areas and university towns in Sweden, Norway, Denmark, Finland and Belgium. We are also involved in the project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term quality and environmental management in all its operations. Annual sales total approximately SEK 15 billion and the company has approximately 2,300 employees. JM AB is a public limited company listed on NASDAQ Stockholm, Large Cap segment.