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JM divests property in Brussels, Belgium

JM has signed an agreement to sell its Science 14 property in Brussels.

Access and payment will take place in June 2015. The capital gain on the sale amounts to SEK 9 m and will be reported in Q2 2015 under the JM International business segment.

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JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with the main focus on expanding metropolitan areas and university towns in Sweden, Norway, Denmark, Finland and Belgium. We are also involved in the project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM promotes long-term quality and environmental management in all its operations. Annual sales total approximately SEK 14 billion and the company has around 2,200 employees. JM AB is a public limited company listed on NASDAQ Stockholm, Large Cap segment.