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## JM acquiring property for residential development in Kera, Espoo, The Greater Helsinki area

JM is acquiring a property in Kera, Espoo in The Greater Helsinki area. Occupancy and payment will take place in Q4, 2021. The acquisition is worth approximately SEK 150 million. The property's local planning will be prepared by JM, aiming to enable a development of approximately 500 residential units, various services and other functions like business premises.

The transaction will be reported in Q4 2021 under the JM International business segment. Kera will be an example of new urban development, where residents, landowners, companies and other development partners are working close together, co-creating a smart city.

“We share the common view with the city and see Kera as pioneer in sustainable urban development, where e.g. solutions for supporting a carbon-neutral circular economy are tested. The acquisition strengthens JM's position and visibility in one of our key locations in The Greater Helsinki area,” says Markus Heino, President of JM Finland.”

JM is certifying all new residential units in Finland, Sweden and Norway in accordance with the Swan Ecolabel. JM is thus the first Nordic construction company to certify its entire production of residential units in accordance with the Swan Ecolabel.

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JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with emphasis on expanding metropolitan areas and university towns in Sweden, Norway and Finland. We are also involved in project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term sustainability work in all of its operations. Annual sales total approximately SEK 15 billion and the company has about 2,400 employees. JM is a public limited company listed on NASDAQ Stockholm, in the Large Cap segment. For more information [www.jm.se/en](http://www.jm.se/en)