



PRESS RELEASE | 2020-06-17

## JM acquiring building rights in Malmö

JM has signed a transfer agreement with Wihlborgs Fastigheter AB for the acquisition of the property Torrdockan 7 at Dockplatsen in Malmö. The property's detailed plan has gained final approval, and JM can develop approximately 170 residential units and 700 m<sup>2</sup> of commercial area.

Occupancy and payment will take place in Q3 2020. The deal is worth SEK 110m and will be reported in the balance sheet in the JM Residential Sweden business segment in Q2 2020.

"It is fantastic to be able to be part of the continued development of Dockan. The area has a fantastic location between the port basin and the marina, which gives us the possibility of developing very attractive residential units," says Lau Borch, Regional Manager JM South Region.

### **For more information, please contact:**

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JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with emphasis on expanding metropolitan areas and university towns in Sweden, Norway and Finland. We are also involved in project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term sustainability work in all of its operations. Annual sales total approximately SEK 16 billion and the company has about 2,500 employees. JM is a public limited company listed on NASDAQ Stockholm, in the Large Cap segment. For more information

[www.jm.se/en](http://www.jm.se/en)