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## Change in JM's Executive Management

Anders Wimmerstedt will take over as the new Business Unit Manager for JM Construction as of July 1, 2020. Acting Business Unit Manager Sören Bergström has thus completed his assignment to transition JM Construction to solely civil engineering activities and is stepping down from the Executive Management team.

Anders is already a member of JM's Executive Management and has had pursued a successful career at JM since 1985. In addition to his new role, as the director of production he continues to be responsible within the Group for Housing Production, Central Purchasing, Logistics and Work Environment. The business unit JM Construction focuses on civil engineering operations in Greater Stockholm and draws synergies from JM's project development of residential units.

“Anders as the new Business Unit Manager for JM Construction brings continuity to the leadership and good coordination with our project development of residential units. I would also like to thank Sören for his excellent work to transition the activities of JM Construction,” says Johan Skoglund, President and CEO of JM.

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JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with emphasis on expanding metropolitan areas and university towns in Sweden, Norway and Finland. We are also involved in project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term sustainability work in all of its operations. Annual sales total approximately SEK 16 billion and the company has about 2,500 employees. JM is a public limited company listed on NASDAQ Stockholm, in the Large Cap segment. For more information [www.jm.se/en](http://www.jm.se/en)