



PRESS RELEASE | 2020-04-29

Mikael Åslund new Business Unit Manager for JM Property Development

Mikael Åslund will take over the position and at the same time become part of JM's Executive Management on May 1, 2020.

JM's Property Development business unit develops rental units, residential care units, commercial premises and JM@home. He will also be responsible for Stockholm acquisitions. Mikael has extensive experience in the construction and real estate industry and has worked at JM for 20 years. For the past eleven years, he has successfully led JM's business in the region Stockholm City as the regional manager.

"I am very pleased that we gain through Mikael an excellent person to shoulder the responsibility for JM's Property Development business unit. Mikael's extensive experience in JM and our business will ensure good continuity for our future operations," says President and CEO Johan Skoglund.

Pär Vennerström, who has until now been responsible for both the JM Residential Stockholm business unit and the JM Property Development business unit, will remain the head of JM Residential Stockholm and continue to be part of JM's Executive Management.

For more information, please contact:

Johan Skoglund, President and CEO, +46 (0)8 782 87 00

Sepideh Imani, Head of Communication and Analysis, +46 (0)8 782 14 29

This information is information that JM AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 10:00 CET on 2020-04-29.

JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with the main focus on expanding metropolitan areas and university towns in Sweden, Norway, and Finland. We are also involved in the project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term sustainability work in all of its operations. Annual sales total approximately SEK 16 billion and the company has approximately 2,500 employees. JM AB is a public limited company listed on NASDAQ Stockholm, Large Cap segment. For more information www.jm.se/en.