

WULFF GROUP PLC'S SPECIFIED FINANCIAL TARGETS

Wulff Group Plc updates and announces its medium-term financial targets.

The market for workplace products and services is undergoing a major transformation and demand for traditional office supplies is not expected to grow. Wulff's renewed focus is on new product lines and services as well as the best customer and staff experience in the industry. To support its growth, the company is ready to make well thought acquisitions.

Wulff Group Plc Board of Directors has approved it's medium-term financial targets as follows:

- Turnover: average annual growth of 5-10%
- Operating profit: growing comparable operating profit %
- Dividend: growing dividend/ share

To support growth, Wulff Group Plc aims to make investments, debt repayments and profit distributions as profitable as possible for both the company and the investor. Wulff Group Plc maintains its forecast published in the Interim Report on August 1, 2019: "Wulff expects comparable operating profit for 2019 to grow from 2018".

CEO Elina Pienimäki:

"The renewed operating environment offers us many opportunities. This means strategically developing our product portfolio and launching new service businesses."

In Espoo on October 18, 2019

WULFF GROUP PLC
BOARD OF DIRECTORS

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