

Volati continues to grow through the acquisition of MAFI Group AB

Volati has acquired all shares in MAFI Group AB, a global market leader in mounting solutions, primarily for telecom equipment and solar panels. MAFI complements our business within Scanmast well, and with these two companies, Volati has created a strong position in solutions for critical infrastructure. MAFI has sales of approximately SEK 325 million and a profitability in line with Volati as a whole.

The acquisition of MAFI is Volati's fourth acquisition of 2022 and further strengthens the position in critical infrastructure – an area where Volati sees significant potential for continued structural growth. The acquisition of MAFI therefore fits well into the growth strategy, where a broader offering strengthens the position in critical infrastructure solutions. MAFI and Scanmast will continue to face the market as two companies.

“We are very pleased at the opportunity to acquire MAFI. This is a well-managed company with great technical know-how that will contribute to developing our offering in infrastructure solutions for the telecom market together with Scanmast. It also gives us an entry into the attractive market for solar panels,” says Nicklas Margård, Head of Business Area Industry.

MAFI is an entrepreneurial company with about 50 employees which has shown strong growth in recent years. The company, founded in 1992, is headquartered in Mora and in addition to Sweden, is represented in the US, China and Kenya. The company has a strong market position in mounting solutions for telecom equipment and has also established itself in the solar market with mounting solutions for solar panels. MAFI has a broad product portfolio and good, long-standing customer relationships.

“Having built up MAFI over 20 years, the time had come for me to hand over to new owners who can support the company in its next growth phase. I am very positive to Volati becoming the new owner of MAFI, particularly as their ownership horizon is perpetual. For me, it was important to have a long-term and stable owner providing the right conditions to develop the company further and strengthen our offering to our customers,” says Pierre Bengtsson, CEO and major owner of MAFI Group.

The acquisition has been financed through Volati's existing credit facilities, with immediate access to the shares.

For further information, please contact:

Nicklas Margård, Head of Business Area Industry, +46 76 200 85 78, nicklas.margard@volati.se
Andreas Stenbäck, CEO Volati AB, +46 70 889 09 60, andreas.stenback@volati.se

Volati AB (publ)

Engelbrektsplan 1, SE-114 34 Stockholm
Tel: +46 8 21 68 40
Email: info@volati.se
Corp. reg. no.: 556555-4317

About Volati

Volati is a Swedish industrial group, founded in 2003, consisting of the business areas Salix Group and Industry. Volati mainly acquires companies with proven business models, leading market positions and strong cash flows at reasonable valuations and develops them with a focus on long-term value creation. The strategy is to build on the companies' identity and entrepreneurial spirit, adding leadership, expertise, processes and financial resources. Volati has operations in 18 countries, approximately 1,800 employees and annual sales of just over SEK 6 billion. Volati's ordinary shares and preference shares are listed on Nasdaq Stockholm. Further information is available at www.volati.se.