

Volati continues to grow through the acquisition of Jigraf

Volati has signed an agreement to acquire all shares in the label producer Jigraf AB. The acquisition is an add-on acquisition for the Ettiketto business unit in the Industry business area. It strengthens Ettiketto's market position in Sweden and creates further value through synergies. Jigraf reported annual sales of SEK 29 million in 2020.

Jigraf is Volati's eighth acquisition of 2021 and Ettiketto's fourth add-on acquisition since 2020. Ettiketto has a market-leading position in the Nordic region and has increased its annual sales from approximately SEK 250 million in June 2020 to approximately SEK 800 million in September 2021 as a result of acquisitions, including Jigraf.

"Ettiketto is a good example of our ambition to build platforms for continued acquisition-driven growth. Ettiketto has shown strong growth through add-on acquisitions and we are very pleased at the opportunity to acquire Jigraf. The acquisition strengthens our offering and is in line with Ettiketto's growth strategy," says Nicklas Margård, Head of Business Area Industry.

Jigraf produces self-adhesive labels for both consumer goods and industrial products. The company works with flexo and digital printing, using modern technology. Jigraf is located in Landskrona and has 14 employees.

"It gives us great pleasure to welcome Jigraf to Ettiketto. This is a well-managed company with a broad product portfolio and good, long-lasting customer relationships. The acquisition further strengthens our production capacity and our market position in Sweden. At the same time, there are clear synergies, just as in our previous acquisitions. We are convinced that our long-term approach and ability to take care of the companies we acquire will contribute positively to Jigraf's continuing development," says Ettiketto CEO Rikard Ahlin.

The acquisition has been financed through Volati's existing credit facilities, with immediate access to the shares.

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About Volati

Volati is a Swedish industrial group, founded in 2003, consisting of the business areas Salix Group and Industry. Volati mainly acquires companies with proven business models, leading market positions and strong cash flows at reasonable valuations and develops them with a focus on long-term value creation. The strategy is to build on the companies' identity and entrepreneurial spirit, adding leadership, expertise, processes and financial resources. Volati has operations in 16 countries, about 1,600 employees and annual sales of approximately SEK 6 billion. Volati's ordinary shares and preference shares are listed on Nasdaq Stockholm. Further information is available at www.volati.se.