

Alimak Group acquires own shares

Under the authorisation from the annual general meeting 2019, the board of Alimak Group AB (publ) ("Alimak Group") has decided to buy back own shares on Nasdaq Stockholm. The repurchase is made on the purposes determined by the annual general meeting, i.e. to increase the flexibility of the Board in connection to potential future corporate acquisitions, to enable share transfers of own shares to participants in LTI 2018, LTI 2019 as well as to participants in future incentive programmes, and to enable divestment of shares to cover costs for LTI 2018, LTI 2019 and future incentive programmes.

Any acquisition of shares will take place before the annual general meeting 2020, and in no event more than 300,000 shares. The shares will be repurchased at a per-share price within the stock market price interval registered at any given time, such interval being the interval between the highest purchase price and the lowest sales price. The acquisitions will be managed by an investment firm or financial institution, in accordance with Section 4 of the Nasdaq Issuer Rules, which makes its trading decisions in relation to Alimak Group's shares independently of and without influence from Alimak Group.

For information on the implementation of the share repurchases, please see www.nasdaqomxnordic.com. Repurchase of shares will not be press released separately, unless mandatory disclosure obligations apply.

The total number of shares in Alimak Group amounts to 54,157,861, whereof 100,000 own shares are held by Alimak Group at the time of this press release.

For further information, please contact:

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About Alimak Group

Alimak Group is a world-leading provider of vertical access solutions for professional use. With presence in more than 100 countries, the Group develops, manufactures, sells and services vertical access solutions with focus on adding customer value through greater safety, higher productivity and improved cost efficiency. Alimak Group's products and solutions are sold under the brands Alimak, CoxGomyl, Manntech, Avanti and Alimak Service. The Group has an installed base of around 70,000 elevators, hoists, platforms, service lifts and building maintenance units around the world. Founded in Sweden 1948, the Group has its headquarters in Stockholm, 12 production and assembly facilities in 8 countries and 2,400 employees around the world. www.alimakgroup.com