

Press release
20 Sept 2017

Alimak Group signs new construction order with Chalegrove Properties Limited to a value of SEK 41 million in the UK

Alimak Group, market leaders in vertical access solutions, has been awarded the contract to provide equipment and services on the flagship 75-story (239mtrs) residential skyscraper in Canary Wharf on the Isle of Dogs, London. The project will run until 2020 with most of the equipment being delivered during 2017.

The order includes high performance Construction Hoists, Access Tower, service and support for the vertical access systems during the project.

"This is the fourth large order we have received in Canary Wharf and the first from Chalegrove Properties Limited and we are proud to be involved on The Landmark Pinnacle which will be one of London's tallest residential towers. The continued development of residential and office space in London is very exciting and we are pleased to see a continued interest in our solutions that are built to support safe and reliable vertical access during the construction period", says Tormod Gunleiksrud, CEO, Alimak Group.

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This information is information that Alimak Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, a 10:00 CET on 20 September 2017.

About Alimak Group

Alimak Group is a world-leading provider of vertical access solutions for industrial and construction industries. With presence in more than 100 countries, Alimak develops, manufactures, sells and provides service to vertical access solutions with focus on adding customer value through greater safety, higher productivity and improved cost efficiency. The Group's products and solutions are sold under the brands Alimak Hek, CoxGomyl, Manntech and Avanti. Alimak has an installed base of more than 60,000 elevators, hoists, platforms, service lifts and building maintenance units around the world. Founded in Sweden 1948 Alimak has its headquarters in Stockholm, 12 manufacturing facilities in 8 countries and 2,400 employees around the world. www.alimakgroup.com