

# CLIMEON ONE OF 100 INNOVATIONS WITH GREATEST POTENTIAL TO REDUCE CARBON DIOXIDE EMISSIONS

Climeon has been selected as a top 100 innovative solution provider with a large potential to significantly reduce carbon dioxide emissions by Mission Innovation, a global initiative consisting of 24 countries and the European Commission. The solutions were presented as a part of the 1.5°C Compatible Solutions Framework aiming to help investors identify technologies with the largest potential to tackle climate change.

In 2015, more than 190 countries agreed to adopt Agenda 2030, the most ambitious agreement for sustainable development that world leaders have ever made. With these global goals, the world's leaders have committed to achieving three things by 2030; to abolish extreme poverty, to reduce inequalities and injustices in the world and to solve the climate crisis.

Solving the climate crisis requires new innovations within sustainable energy and therefore, Mission Innovation was launched to dramatically accelerate global innovation within clean energy. Mission Innovation consists of 24 countries and the European Commission, on behalf of the European Union, seeking to dramatically accelerate global clean energy innovation. The countries partaking in Mission Innovation represent 60% of the world's population, 70% of GDP, and 80% of government investment in clean energy research.

Mission Innovation is also the initiator of the 1.5°C Compatible Solutions Framework which aims to help public and private investors find the technologies that have the greatest potential to tackle climate change and limit the global temperature increase to 1.5 degrees Celsius, in alignment with the Paris Agreement and the IPCC 1.5 C special report. At the ministerial gathering, Mission Innovation 4, in Vancouver in May 2019, the 1.5°C Compatible Solutions Framework was presented together with the 100 innovative solution providers with the greatest potential to reduce carbon dioxide emissions. One of the solutions was Climeon's Heat Power technology that converts waste heat and geothermal heat into clean electricity.

*- Climeon was founded out of a drive to fight climate change, so to be elected as one of the solutions that can help the world reach the crucial 1.5°C target feels fantastic, says Thomas Öström, CEO of Climeon.*

*- We are proud to be selected as part of the 1.5°C Compatible Solutions Framework and have the potential of our technology recognized by Mission Innovation. This also shows that international policy makers believe that Climeon has the potential to significantly contribute to reducing carbon dioxide emissions and fighting climate change, says Thomas Öström, CEO of Climeon.*

The 100 solutions will each have the potential to reduce carbon dioxide emissions by 10 million CO<sub>2</sub>e, or more, by 2030, or be of strategic importance.

Read more about Mission Innovation and the 1.5°C Compatible Solutions Framework on <https://www.misolutionframework.net>.

#### **For additional information, please contact:**

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#### **About Climeon AB (publ)**

Climeon is a Swedish product company within energy technology. The company's unique technology for geothermal heat power - Heat Power - makes a large untapped energy resource available and provides sustainable electricity around the clock all year round. Heat Power is a cheap and renewable energy source with the potential of replacing much of the energy that comes from coal, nuclear, oil and gas, today. Climeon aims to become a global leader and the world's number one climate solver. The B share is listed on Nasdaq First North Premier. Certified Adviser is FNCA Sweden AB, +46(0)8-528 00 399, [info@fnca.se](mailto:info@fnca.se).