

CLIMEON WINS ORDER WORTH SEK 40 MILLION WITHIN GEOTHERMAL HEAT POWER IN JAPAN

Climeon has received an order from Iwana Power GK of Heat Power modules worth SEK 40 million. The Heat Power modules will be deployed as a geothermal power plant in the Gifu Prefecture in central Japan and are to be delivered in 2019.

The order is placed by the Heat Power Operator Iwana Power GK, part owned by Baseload Power Japan and local entrepreneurs.

- The high electricity prices and the country's need for locally produced renewable energy makes Japan one of our most interesting markets ahead. The fact that we have now received another order within geothermal heat power in Japan gives us good conditions for growth in the country in 2019, says Thomas Öström CEO of Climeon.

- Climeon's system with standardized modules makes it possible for us to quickly set up our geothermal power plant together with Baseload Capital. We look forward to producing fossil free energy locally through Climeon's technology, says Gunnar Svensson, Iwana Power GK.

Total order value amounts to SEK 40 million, excluding software and service costs. Delivery is planned to late 2019. The Heat Power modules will be deployed as a geothermal power plant in the Gifu Prefecture in central Japan.

Baseload Power Japan is a subsidiary to Baseload Capital Sweden. Climeon owns a minority share, 19.9 percent, of Baseload Capital Sweden.

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About Climeon

Climeon is a Swedish product company within energy technology. The company's unique technology for geothermal heat power - Heat Power - provides sustainable electricity around the clock all year round, in abundance and cheaper than the alternatives, and thus outperforms other types of energy. Climeon aims to become a global leader and the world's number one climate solver. The B share is listed on Nasdaq Stockholm First North Premier. Certified Adviser is FNCA Sweden AB.