

ADDvise decides not to complete the acquisition of X-Ray Cassette Repair Company, Inc.

X-Ray Cassette Repair Company, Inc. which ADDvise signed a letter of intent to acquire on February 14, 2023, has during the subsequent due diligence not performed in line with initial expectations as regards sales and profitability. In view of this, ADDvise has decided not to complete the acquisition.

As previously communicated, ADDvise is only announcing acquisitions in conjunction with signing of share purchase agreements.

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Important information

This information is information that ADDvise Group AB is required to disclose under the EU Market Abuse Regulation. The information was submitted for publication on October 1, 2023 at 09.40 CEST.

About ADDvise Group

ADDvise Group AB (publ) is a leading supplier of equipment to healthcare and research facilities. The group consists of two business areas, Lab and Healthcare. Sales are global. The Group has a clear acquisition strategy with the aim of raising shareholder value and expand the business – both geographically and product wise. ADDvise Group's shares are listed on Nasdaq First North Premier Growth Market and Mangold Fondkommission AB is the Company's Certified Adviser. Additional information is available at www.addvisigroup.com.