

ADDvise

ADDvise strengthens the management team, recruits COO

ADDvise strengthens its Group management and recruits Fredrik Mella as COO. Fredrik has extensive international experience in the Medtech industry and has held key positions such as CEO, sales manager, COO and board member.

Fredriks most recent position was the CEO of ScandiNova, a world leading company in pulsed power and microwave systems that was within the MedTech Industry and Research. He has previously been the Export Director at ETAC AB, which develops, manufactures, and sells medical devices. Board member of Abilia, a Medtech company that is part of the MedCap group. Fredrik has an MScBA in International Economics.

Fredrik's main responsibility will be to support the subsidiaries' management teams in achieving the Group's organic financial goals.

"Strengthening ADDvise with Fredrik Mella enables us to continue to accelerate our growth rate. He will complement our management team with his international experience from the Medtech industry, and I believe Fredrik will be a good leader and coach for our subsidiaries' CEOs," says CEO Rikard Akhtarzand.

"ADDvise is a successful company in the middle of an exciting growth journey. I look forward to make a difference and contribute with my experiences ", says Fredrik Mella.

Fredrik will assume office on February 17, 2022.

Rikard Akhtarzand

CEO

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About ADDvise Group

ADDvise Group AB (publ) is a leading supplier of equipment to healthcare and research facilities. The group consists of approximately 10 subsidiaries organized into two business areas, Lab and Healthcare. Sales are global. The Group has a clear acquisition strategy with the aim of raising shareholder value and expand the business - both geographically and product wise. ADDvise Group's shares are listed on Nasdaq First North Growth Market and Mangold Fondkommission AB, +46 8 503 015 50, CA@mangold.se, is the Company's Certified Adviser. Additional information is available at www.addvisegroup.se.