



# Members of the board of directors and the management team of Pharmacolog exercise all held warrants of series TO1 for approximately SEK 1.47 million

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN THE UNITED STATES, AUSTRALIA, CANADA, NEW ZEALAND, HONG KONG, JAPAN, SINGAPORE, SOUTH AFRICA, SOUTH KOREA OR ANY OTHER JURISDICTION WHERE SUCH RELEASE, PUBLICATION OR DISTRIBUTION WOULD BE UNLAWFUL OR WOULD REQUIRE REGISTRATION OR ANY OTHER MEASURES. PLEASE REFER TO IMPORTANT INFORMATION AT THE END OF THE PRESS RELEASE.

Board members and management in Pharmacolog i Uppsala AB (publ) ("Pharmacolog" or the "Company") have exercised all of their warrants of series TO1. The subscription period for TO1 began on August 9, 2021, and runs up to and including August 20, 2021.

The holders of warrants have the right for each owned warrant of series TO1 to subscribe to one (1) new share of series B in Pharmacolog to a price of SEK 8.06 per share. The number of warrants of series TO1 that have been exercised by board of directors and members of the management team in the Company amounts to 182,885 warrants, corresponding 182,885 new shares of series B to a value of approximately SEK 1.47 million. The board and management exercise their warrants of series TO1 as follows:

**Mats Högberg, Chief Executive Officer**

Exercise 5,893 TO1, corresponding to SEK 47,498

**Torbjörn Norberg, Director of Product Management**

Exercise 100 TO1, corresponding to SEK 806

**Markku Matkoski, Director of Development**

Exercise 1,285 TO1, corresponding to SEK 10,357

**Erik Hedlund, Chairman of the Board**

Exercise 172,505 TO1, corresponding to SEK 1,390,390, as previously communicated

**Carl-Johan Spak, Board member**

Exercise 1,317 TO1, corresponding to SEK 10,615

**Ragnar Linder, Board member**

Exercise 1,785 TO1, corresponding to SEK 14,387

**Summarized terms for the warrants of series TO1:**

Exercise period: August, 9 – August 20, 2021.

Issue size: 2,817,671 warrants of series TO1, which entitles to subscription of 2,817,671 shares of series B. If all the warrants are exercised, the Company will receive approximately SEK 22.7 million before issuing costs.

Exercise price: SEK 8.06 per share of series B.

Last day for trading with warrants of series T01: August 13, 2021.

***Note that the warrants that are not exercised at the latest on August 20, 2021, or sold at the latest on August 13, 2021, will expire without value. For the warrants not to lose their value, the holder must actively subscribe for new shares or sell the warrants. Please observe that certain nominees might close their application earlier than August 20, 2021.***

**How warrants are exercised:**

**Nominee-registered warrants (Custody account)**

Subscription and payment by exercise of warrants shall be made in accordance with instructions from each nominee. Please contact your nominee for additional information.

**Direct-registered warrants (Securities account)**

No accounts for issuing nor any instructions regarding payments will be sent out. Subscriptions will be made through simultaneous payment in accordance with the instructions on the application form.

The warrants will then be replaced by interim shares awaiting registration at the Swedish Companies Registration Office.

The application form including instructions for payment will be available at Pharmacolog's website, [www.pharmacolog.com](http://www.pharmacolog.com) and on Mangold Fondkommission AB's website, [www.mangold.se](http://www.mangold.se).

**Advisers**

Mangold Fondkommission AB is financial adviser and issuing agent and Advokatfirman Lindahl KB is legal advisor to Pharmacolog in connection with the exercise of the warrants of series T01.

**For questions regarding the warrants, please contact:**

Mangold Fondkommission AB

Tel: +46 8 5030 1595

E-mail: [emissioner@mangold.se](mailto:emissioner@mangold.se)

**For more information regarding Pharmacolog, please contact:**

Mats Högberg, CEO

Tel: +46 70-546 50 21

E-mail: [mats.hogberg@pharmacolog.se](mailto:mats.hogberg@pharmacolog.se)

**About Pharmacolog**

Pharmacolog is specialized in developing systems and solutions for more effective and safer use of intravenous drugs. The company's first product, DrugLog®, enables a nurse or pharmacist to quickly and easily verify that an injectable drug has the right identity and concentration. Pharmacolog's long-term vision is an individually optimized medication for each individual patient, considering all available parameters in the control and distribution of the drug. Further information regarding the company is available at [www.pharmacolog.com](http://www.pharmacolog.com). The company's Certified Adviser is Mangold Fondkommission AB, which can be reached on telephone number +46 8 5030 1550 or through [CA@mangold.se](mailto:CA@mangold.se).

**Important information**

The release, announcement or distribution of this press release may, in certain jurisdictions, be subject to restrictions. The recipients of this press release in jurisdictions where this press release has been published or distributed shall inform themselves of and follow such restrictions. The recipient of this press release is responsible for using this press release, and the information contained herein, in accordance with applicable rules in each jurisdiction. This press release does not constitute an offer, or a solicitation of any offer, to buy or subscribe for any securities in Pharmacolog in any jurisdiction, neither from Pharmacolog nor anyone else.

This press release does not constitute or form part of an offer or solicitation to purchase or subscribe for securities in the United States. The securities referred to herein may not be sold in the United States absent registration or an exemption from registration under the US Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold within the United States absent registration or an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. There is no intention to register any securities referred to herein in the United States or to

make a public offering of the securities in the United States. The information in this press release may not be announced, published, copied, reproduced or distributed, directly or indirectly, in whole or in part, within or into Australia, Hong Kong, Japan, Canada, New Zealand, Switzerland, Singapore, South Africa, the United States or in any other jurisdiction where such announcement, publication or distribution of the information would not comply with applicable laws and regulations or where such actions are subject to legal restrictions or would require additional registration or other measures than what is required under Swedish law. Actions taken in violation of this instruction may constitute a crime against applicable securities laws and regulations.

In the United Kingdom, this document and any other materials in relation to the securities described herein is only being distributed to, and is only directed at, and any investment or investment activity to which this document relates is available only to, and will be engaged in only with, "**qualified investors**" (within the meaning of the United Kingdom version of the EU Prospectus Regulation (2017/1129/ EU) which is part of United Kingdom law by virtue of the European Union (Withdrawal) Act 2018) who are (i) persons having professional experience in matters relating to investments who fall within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "**Order**"); or (ii) high net worth entities falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "**relevant persons**"). In the United Kingdom, any investment or investment activity to which this communication relates is available only to, and will be engaged in only with, relevant persons. Persons who are not relevant persons should not take any action on the basis of this press release and should not act or rely on it.

#### **Information to distributors**

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("**MiFID II**"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "**MiFID II Product Governance Requirements**"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the shares in Company have been subject to a product approval process, which has determined that such shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "**EU Target Market Assessment**"). Solely for the purposes of each manufacturer's product approval process in the United Kingdom, the target market assessment in respect of the shares in the Company has led to the conclusion that: (i) the target market for such shares is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**UK MiFIR**"); and (ii) all channels for distribution of such shares to eligible counterparties and professional clients are appropriate (the "**UK Target Market Assessment**" and, together with the EU Target Market Assessment, the "**Target Market Assessment**"). Notwithstanding the Target Market Assessment, distributors should note that: the price of the shares or warrants in Pharmacolog may decline and investors could lose all or part of their investment; the shares or warrants in Pharmacolog offer no guaranteed income and no capital protection; and an investment in the shares or warrants in Pharmacolog is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the warrants.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II or UK MiFIR; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the shares or warrants in Pharmacolog.

Each distributor is responsible for undertaking its own Target Market Assessment in respect of the shares or warrants in Pharmacolog and determining appropriate distribution channels.