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**For Immediate Release**

## **NEP to Acquire Mediatec Group**

### ***Uniting Two Leading Service Providers in the Broadcast and Live Events Industries***

**PITTSBURGH, UNITED STATES and KUNGÄLV, SWEDEN (March 26, 2015) — [NEP Group Inc.](#)** ('NEP') announced today that it has entered into a definitive agreement to acquire Mediatec Group ("Mediatec") from the current owners. Financial terms were not disclosed. This transaction will bring one of Europe's largest outside broadcast and video display solutions providers into NEP's growing worldwide network of brands.

NEP is a leading worldwide provider of outsourced solutions to the broadcast and live event industries, offering technical services for outside broadcast, studio production, video display, host broadcasting and post production. Headquartered in the United States, NEP has offices in the UK, Ireland, the Netherlands, Dubai and Australia. The acquisition of Mediatec will expand its reach across Europe, and add greatly to their worldwide pool of resources.

"Mediatec is truly a leader in the broadcast and live events industries in Europe, and we are excited to have their entire team join NEP," said NEP CEO Kevin Rabbitt. "We see fantastic opportunity for growth in Europe, and I look forward to working with Paul Henriksen, the managing director of Mediatec Broadcast and Kenneth Paterson, the managing director of Mediatec Solutions, along with both of their teams, to continue to expand their business."

Mediatec is one of Europe's largest providers of integrated technical solutions for event and television productions. Headquartered in Sweden, the company has offices in Norway, Denmark, Finland, Germany, Switzerland and the United Kingdom. Mediatec offers solutions for outside broadcast, studio production and video display, including Northern Europe's largest fleet of new OBs, the world's largest fleet of LED trucks, as well as studios and control rooms, post-production capabilities, wireless and

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specialty cameras, and flypacks. Mediatec Broadcast and Mediatec Solutions will continue to operate as separate entities under its current leadership teams. Paul Henriksen and Kenneth Paterson will become members of NEP's senior management team, and will also be invested in the company as shareholders.

"NEP has a reputation for excellence around the globe, and we are excited to become part of their worldwide network," said Paul Henriksen. "We know that this will provide a fantastic opportunity to work within NEP to continue to grow Mediatec's presence throughout Europe and develop smart solutions for our clients."

Kenneth Paterson added, "This is wonderful news for Mediatec's employees and clients alike. As part of NEP's worldwide network, we will be able to offer our clients access to a much deeper pool of resources and technology around the globe – expanding our reach to follow them wherever they go."

With the acquisition of Mediatec, NEP will have over 100 high-definition (HD) outside broadcast units; HD flypacks, satellite uplink trucks; smaller camera systems and other audio visual packages; specialty and wireless cameras; post-production facilities in Dublin, Oslo, Helsinki, Zurich and Munich; studio facilities in Los Angeles, New York, Connecticut, London, Sydney, Melbourne, Oslo and Helsinki; thousands of plasma, LED, and projection video display solutions; a fleet of mobile LED trucks across North America and Europe; as well as an industry-leading team of engineers and technical experts.

This transaction is expected to be completed in the coming weeks. Stella Advisors served as key financial advisors and Wistrand served as key legal advisors to the sellers. Mark Patricof, a member of NEP's Board of Directors, played an advisory role on NEP's behalf, with Jones Day serving as NEP's legal advisors. NEP expects to finance the acquisition through a combination of incremental borrowings, assumption of Mediatec's existing debt and additional cash contributed by funds managed by Crestview Partners in exchange for common equity, as well as equity contributions by NEP management. Certain existing shareholders of Mediatec are expected to roll-over their equity into NEP. The transaction is expected to be deleveraging in nature on both a first lien and total debt basis. In support of the transaction NEP has obtained committed financing from Barclays Bank PLC.

## **Background**

Currently, Mediatec is owned by Stena Adactum AB (63%), Holtback Group AB (15%), Kenneth Paterson (21.5%) and Paul Henriksen (0.5%). As part of this transaction, NEP will acquire Mediatec entirely. NEP is majority-owned by funds managed by Crestview Partners with a significant ownership stake held by NEP's management team.

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### **About NEP**

For over 30 years, NEP has been delivering expertly engineered solutions for outside broadcast, studio production, video display, host broadcasting and post production. With a worldwide network that includes the most advanced equipment and largest fleet of mobile units available, as well as global production studios to suit every genre, our talented team of experts work together to deliver superior service to every client. Driven by passion and a focus on innovation, NEP has supported productions in over 40 countries on all seven continents, and has set the industry standard for excellence. For more information, visit [www.nepinc.com](http://www.nepinc.com).

### **About Mediatec**

Founded in 2007 when the owners of Massteknik and Prisma OB merged and acquired the foremost companies in the Nordic region within outside broadcast production and event technology, Mediatec has grown to be one of the largest companies offering cutting edge solutions for the corporate, entertainment and sports industries in Europe and worldwide. For more information, visit [www.mediatecgroup.com](http://www.mediatecgroup.com)

### **About Crestview Partners**

Founded in 2004, Crestview Partners is a value-oriented private equity firm focused on the middle market. The firm is based in New York and manages funds with over \$7 billion of aggregate capital commitments. The firm is led by a group of partners who have complementary experience and distinguished backgrounds in private equity, finance, operations and management. Crestview's senior investment professionals primarily focus on sourcing and managing investments in each of the specialty areas of the firm: media, energy, financial services, healthcare and industrials. For more information, please visit [www.crestview.com](http://www.crestview.com).

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