

# GoldMoney

Precious metals since 2001

20<sup>th</sup> August, 2015

## Golden week for precious metals

GoldMoney weekly market report and customer metrics

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Precious metals have had a positive week and GoldMoney Dealing Manager, Kelly-Ann Kearsey said there's been buying across the board, "We have seen an increase in both value and volume trading which is particularly unusual for this time of year. Even more positive is the fact we have also noticed customers funding their holdings which means they are preparing to purchase as well, proving this might be more than just a week long bull run.

"The US Federal Reserve's caution with regard to when it might put up interest rates has hit the dollar this week, and that combined with the continued economic woes in China has pushed investors towards the safe haven of gold in particular. We know that whenever we see a boost in the gold price customers tend to start taking more interest in the metal again and look to buy in as part of the upward trend.

"Singapore has, as usual, been the favourite vault of choice for customers, with some interest in Canada, but it's not been all gold's glory. Silver has also done well and platinum is back up over its thousand dollar level.

“All in all, an unusual week for the middle of the summer holidays, but indicative of the jittery nature of the markets as the final proof of economic turnaround fails to materialize in the USA and China struggles to regain control of its slowing economy.”

### **Week on week price performances**

20/08/15 16:00. Gold up 5.5% to \$1,149.03, Silver up 5.5% to \$15.46, Platinum up 8.1% to \$1023.75 and Palladium up 2.8% at \$615.50. Gold/Silver ratio: 74

Ends

### **NOTES TO EDITOR**

For more information, and to arrange interviews, please call Gwyn Garfield-Bennett on 01534 735 253, or email [gwyn@directinput.je](mailto:gwyn@directinput.je)

### **GoldMoney**

GoldMoney is one of the world's leading providers of physical gold, silver, platinum and palladium for private and corporate customers, allowing users to buy precious metals online. The easy to use website makes investing in gold and other precious metals accessible 24/7.

Through GoldMoney's non-bank vault operators, physical precious metals can be stored worldwide, outside of the banking system in the UK, Switzerland, Hong Kong, Singapore and Canada. GoldMoney partners with Brink's, Loomis International (formerly Via Mat), Malca-Amit, G4S and Rhenus Logistics. Storage fees are highly competitive and there is also the option of having metal delivered.

GoldMoney currently has over 20,000 customers worldwide and holds over \$1billion of precious metals in its partner vaults.

GoldMoney is regulated by the Jersey Financial Services Commission and complies with Jersey's anti-money laundering laws and regulations. GoldMoney has established industry-leading governance policies and procedures to protect customers' assets with independent audit reporting every 3 months by two leading audit firms.

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