The subscription price for the warrants of series 2020:1 has been set to SEK 12.00 and the exercise period begins on Monday 5 October 2020

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During June-July 2020, Eurobattery Minerals AB (publ) (NGM Nordic SME: "BAT"; "the Company") carried out a rights issue of units, consisting of shares and warrants of series 2020:1 (the "Warrants"). Those who subscribed for one (1) unit in the rights issue during the period June 29 to July 14 received one (1) Warrant per subscribed unit. Each Warrant gives the right to subscribe for one (1) new share in Eurobattery Minerals AB. The subscription price for subscribing for one (1) new share through the exercise of one (1) Warrant is SEK 12.00. The exercise period for the Warrants begins on Monday 5 October and continues until 16 October 2020. The issue proceeds will be used for further feasibility studies for the Corcel and Hautalampi projects, but also to explore the possibilities for new interesting acquisitions of assets in Europe.

Terms for the Warrants in brief:

- Holders of Warrants have the right to subscribe for one (1) new share for each owned (1) Warrant for a subscription price of SEK 12.00 per share.
- The number of outstanding Warrants is 1,969,071, which upon full subscription in the issue corresponds to 1,969,071 new shares in the Company.
- Upon full exercise of the Warrants, the Company will receive approximately SEK 23.6 million, before issue costs of approximately SEK 1.2 million.
- The subscription period begins on Monday, 5 October, 2020.
- The last day of trading in Warrants is Wednesday, 14 October, 2020.
- The subscription period ends on Friday, 16 October, 2020.
- The outcome is expected to be published during week 43.

Other information

For holders that have their Warrants nominee-registered, subscription and payment by using Warrants must be made in accordance with instructions from the nominee. Please contact your nominee for further information.

For holders that have their Warrants directly registered, i.e. on a VP-account, subscription must be made by simultaneous cash payment according to instructions on the subscription form. The subscription form will be available on the Company's and Aqurat Fondkommission AB's websites (www.eurobatteryminerals.com and www.aqurat.se) and Augment Partner AB's offer site (offers.augment.se/).

For complete terms for the Warrants, please see terms that are available to download on the Company's website (see above).

Advisers

Augment Partners AB acted as financial adviser and Bird & Bird Advokat KB acted as legal adviser to the Company in the transaction.

For further information, please contact:

Roberto García Martínez, CEO

Email: roberto@eurobatteryminerals.com

Eurobattery Minerals in brief

Eurobattery Minerals is a mining and prospecting company focused on battery minerals such as nickel, cobalt, copper and rare earth elements. Business activities and operations are conducted exclusively in Europe with a focus on Spain and northern Sweden. The company has one mining license and eight exploration licenses. The headquarters is located in Stockholm.

Augment Partners AB, tel. +46 8 505 651 72, email: info@augment.se is Eurobattery Minerals' Mentor.

Important information

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