



Works on the Castriz-target on the Corcel-project well under way

Orezone AB (publ) ("Orezone" or the "Company") has since February 2019 done geophysical works in order to validate the old available geochemistry data from E.N. ADARO on the Castriz target (on both Carmen Fraction 2a and I.P. Salgueiras) with a team of three geologists, one mining engineer as well as other needed personnel.

The work until now has included:

- Geophysical works - detailed mapping of the property, including over 500 soil samples which are being analysed continuously.
- Cleaning up of the area in order to be able to do cost-effective geochemical surveys.

The few assays received from the soil samples so far indicate promising results for the target metals Cobalt, Nickel, Copper as well as Vanadium, meaning they are according to the old results. The Company expects to take 1,800 soil samples altogether.

Geochemical surveys are planned to be started in the next weeks, depending on weather conditions, and are expected to be finalised in two months.

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Orezone in Brief

Orezone AB (publ) is a Swedish exploration company that conducts targeted mineral exploration in Europe. The Company's business model is to acquire projects and assets, to prospect and explore on these and to develop the deposits to economically profitable mines. Orezone focuses on exploration and development of commodities used in batteries and electric vehicles. Augment Partners AB, tel: +46 8 505 651 72, info@augment.se is Orezone's Mentor.