



The subscription period in Cline Scientific AB's (publ) rights issue begins today

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Today, on November 14, 2022, the subscription period begins for Cline Scientific AB's (publ) ("Cline" or the "Company") rights issue of shares (the "Rights Issue"). The Rights Issue was resolved by the Board of Directors on November 2, 2022, with the support of authorization from the Annual General Meeting on April 20, 2022. The subscription period runs until November 28, 2022.

Please note that some banks and brokers may have a deadline for subscription in the Rights Issue before November 28, 2022. Shareholders should therefore check with their bank or nominee whether they have an earlier deadline for subscription.

The memorandum is available on the Clines website (www.clinescientific.com/foretradesemission-2022).

Preliminary timetable

- Trading in subscription rights: November 14 – November 23, 2022
- Subscription period: November 14 – November 28, 2022
- Announcement of outcome: around December 1, 2022
- Trading in BTA: trading in BTA (paid subscribed share) will take place from and including 14 November 2022 until the Rights Issue is registered with the Swedish Companies Registration Office, which is expected to take place around mid-December 2022

Terms and conditions for the Rights Issue

- The subscription price in the Rights Issue amounts to SEK 1.10 per share regardless of share type.
- The Rights Issue comprises a maximum of 15,452,737 shares divided into a maximum of 722,333 class A shares and a maximum of 14,730,404 class B shares. Upon full subscription in the Rights Issue, Cline will receive approximately SEK 17 million before issue costs.
- In case of full subscription in the Rights Issue, the Company will receive approximately SEK 17 million, before deductions for issue costs, which are estimated to amount to approximately SEK 1.6 million.
- Shareholders in the Company who, on November 10, 2022, was registered in the share register maintained by Euroclear Sweden AB has preferential rights to subscribe for new shares in the Rights Issue. For each existing A share, one (1) subscription right of series A was obtained, and for each existing B share, one (1) subscription right of series B was obtained. One (1) subscription right of series A entitles to subscription of one (1) new A share, and one (1) series B subscription right entitles you to subscribe for one (1) new B share.

- Cline has received subscription commitments of approximately SEK 0.58 million, corresponding to approximately 3.4 percent of the Rights Issue, from the Board of Directors, management, clinical advisors and existing shareholders.

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About Cline Scientific

Cline Scientific develops advanced cancer diagnostics and regenerative medicine treatments. Cline's unique patented surface nanotechnology provides solutions to critical challenges for cell-based products and process in Life Science. Cline is driving two projects through to a clinical stage, StemCART - a stem cell therapy for joint repair, and CellRACE- a cancer diagnostic to predict metastasis.

The company is listed on the Nasdaq First North Growth Market. Redeye AB is Cline Scientific's Certified Adviser. The information was submitted for publication via the contact person listed above, at 8.30 CET on 14 November 2022.

Important Information

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This press release contains certain forward-looking information that reflects the Company's current views on future events and financial and operational developments. Words such as "intends", "estimates", "expects", "may", "plans", "believes", "estimates" and other expressions which imply indications or predictions of future developments or trends, and which are not based on historical facts, constitute forward-looking information. Forward-looking information is inherently subject to known and unknown risks and uncertainties because it depends on future events and circumstances. Forward-looking information is not a guarantee of future performance or development, and actual results may differ materially from those expressed in the forward-looking information.

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