



Press release 2026-05-18

The Board of Directors of Evolution AB (publ) has resolved on EUR 2 billion Share Buyback Program

The Board of Directors of Evolution AB (publ) (“Evolution” or the “Company”) has, based on the authorization from the Annual General Meeting 2026, resolved that the Company shall acquire its own shares. The purpose of the acquisition of own shares is to optimize the capital structure of the Company by reducing the share capital, thereby creating added shareholder value. The Company has simultaneously entered into a EUR 300 million revolving credit facility to maintain continued financial flexibility.

EUR 2 billion Share Buyback Program

In line with Evolution’s Capital Allocation Framework, and pursuant to the authorization from the Annual General Meeting on 24 April 2026, the Board of Directors has resolved to initiate a new share buyback program. The total amount allocated to the buyback program amounts to EUR 2 billion and the program will be executed in accordance with the EU Market Abuse Regulation No 596/2014 (“**MAR**”) and the Commission Delegated Regulation (EU) 2016/1052 (“**Safe Harbour Regulation**”). Acquisitions of shares will be made by an investment firm or credit institution mandated by Evolution, which will make its trading decisions concerning the timing of the repurchases of shares independently of Evolution. The buybacks will commence immediately and will continue until the full amount has been deployed or until further notice.

Terms and conditions for acquisition of own shares

According to the Board of Directors’ resolution, any acquisition of own shares shall be made on Nasdaq Stockholm or another regulated market, in accordance with Nasdaq Stockholm’s Rule Book for Issuers of Shares, or otherwise applicable rules, and subject to the following terms and conditions:

- Acquisitions may be made on one or more occasions before the Annual General Meeting 2027.
- The maximum amount for which shares may be acquired may not exceed EUR 2 billion.
- Acquisitions shall be made at a price within the price interval registered for the share at any given time.
- Acquired shares shall be paid in cash.

Maximum number of shares to be acquired

Pursuant to the Swedish Companies Act and the authorization from the Annual General Meeting, the company may not hold more than 10 per cent of its own shares at any given time. As of today, the total number of shares in the company is 199,226,613 shares and the company holds no treasury shares, which means that a maximum amount of 19,922,661 shares may be repurchased under the program. If required, the Board of Directors intends to convene an Extraordinary General Meeting when the number of own shares held approaches or reaches the maximum allowed amount to resolve on the cancellation of the repurchased shares and then resolve on a new buyback program covering the remaining part of maximum amount, *i.e.*, the EUR 2 billion, allocated to the program, thereby enabling continued execution of the program until the full allocated amount has been deployed.

Reporting of completed acquisitions of own shares

Completed acquisitions of own shares will be reported in accordance with applicable laws and regulations as well as Nasdaq Stockholm's Rule Book for Issuers of Shares.

EUR 300 million Revolving Credit Facility

Evolution aims to be in a net cash position over time. However, as the EUR 2 billion buyback program represents a material adjustment to the capital structure, the Board has entered into a EUR 300 million senior unsecured revolving credit facility (the "**RCF**") to maintain financial flexibility and to be used as back-up financing for general corporate purposes. The RCF is provided by J. P. Morgan SE and Citibank Europe plc. and is structured with a three-year bullet repayment, subject to two one-year extension options, and is otherwise on customary terms and conditions.

For further information, please contact:

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This information is such that Evolution AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the contact person set out above on 18 May 2026, at 21:45 CEST.

Evolution AB (publ) ("Evolution") develops, produces, markets and licenses fully integrated B2B Online Casino solutions to gaming operators. Since its inception in 2006, Evolution has developed into a leading B2B provider with 870 operators among its customers. The group currently employs ~22,900 people in studios across Europe, Asia, North and South America. The parent company is based in Sweden and listed on Nasdaq Stockholm with the ticker EVO. Visit www.evolution.com for more information. Evolution is licensed and regulated by the Malta Gaming Authority under license MGA/B2B/187/2010. Evolution is also licensed and regulated in many other jurisdictions such as the United Kingdom, Belgium, Canada, Romania, South Africa, and others.