

Acquisitions of own shares in Evolution AB (publ)

Evolution AB (publ) ("Evolution") has, during the period 19 February – 23 February acquired a total of 173,250 own shares within the framework of the repurchase programme introduced by the board of directors to improve the capital structure of Evolution by reducing the capital, and thereby creating added shareholder value.

The repurchase programme, which Evolution announced on 23 November 2023, is being implemented in accordance with the EU Market Abuse Regulation No 596/2014 ("MAR") and Commission Delegated Regulation No 2016/1052 ("Safe Harbour Regulation").

During the period 19 February – 23 February, shares in Evolution have been acquired as set out below.

Date	Aggregated daily volume (number of shares)	Weighted average price per day (SEK)	Daily transaction value per day (SEK)
2024-02-19	46,000	1,303.9225	59,980,435.00
2024-02-20	3,250	1,338.9040	4,351,438.00
2024-02-21	55,000	1,331.4627	73,230,448.50
2024-02-22	34,000	1,339.7341	45,550,959.40
2024-02-23	35,000	1,350.0928	47,253,248.00

All acquisitions were carried out on Nasdaq Stockholm on behalf of Evolution by Citibank which makes its trading decisions concerning the timing of the purchases of shares independently of Evolution. Following the above acquisitions, Evolution's holding of own shares amounted to 4,270,263 as of 23 February 2024. The total number of shares in Evolution is 215,604,777.

A full breakdown of the transactions conducted according to article 5.3 of MAR and article 2.3 of the Safe Harbour Regulation is attached to this press release. Since 27 November up to and including 23 February, a total of 2,563,731 shares have been acquired within the scope of the programme. A maximum of 19,853,945 shares in total may be acquired. For information about all transactions carried out under the repurchase programme, please refer to Nasdaq Stockholm's website, <https://www.nasdaqomxnordic.com/news/corporate-actions/repurchase-of-own-shares>.

For further information, please contact:

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*Evolution AB (publ) ("**Evolution**") develops, produces, markets and licenses fully-integrated B2B Online Casino solutions to gaming operators. Since its inception in 2006, Evolution has developed into a leading B2B provider with 800+ operators among its customers. The group currently employs 19,200+ people in studios across Europe and in North America. The parent company is based in Sweden and listed on Nasdaq Stockholm with the ticker EVO. Visit www.evolution.com for more information. Evolution is licensed and regulated by the Malta Gaming Authority under license MGA/B2B/187/2010. Evolution is also licensed and regulated in many other jurisdictions such as the United Kingdom, Belgium, Canada, Romania, South Africa, and others.*