

Press release 2022-02-21, 13:00 CET

Acquisitions of own shares in Evolution AB (publ)

Evolution AB (publ) ("Evolution") has, during the period 14 February 2022 – 18 February 2022, acquired a total of 377,000 own shares within the framework of the repurchase programme introduced by the board of directors to improve the capital structure of Evolution by reducing the capital, and thereby creating added shareholder value. The repurchase program, announced 3 December 2021, is thereby completed and closed.

The repurchase programme, which Evolution announced on 3 December 2021, is being implemented in accordance with the EU Market Abuse Regulation No 596/2014 ("MAR") and Commission Delegated Regulation No 2016/1052 ("Safe Harbour Regulation").

During the period 14 February 2022 – 18 February 2022, shares in Evolution have been acquired as set out below.

Date	Aggregated daily volume (number of shares)	Weighted average price per day (SEK)	Daily transaction value per day (SEK)
2022-02-14	100,000	1,035.84	103,583,960
2022-02-15	100,000	1,084.92	108,491,660
2022-02-16	50,000	1,080.11	54,005,470
2022-02-17	50,000	1,070.18	53,509,100
2022-02-18	77,000	1,011.83	77,911,133

All acquisitions were carried out on Nasdaq Stockholm by Carnegie Investment Bank AB (publ) on behalf of Evolution. Following the above acquisitions, Evolution's holding of own shares amounted to 1,905,865 as of 18 February 2022. The total number of shares in Evolution is 215,111,115.

A full breakdown of the transactions conducted according to article 5.3 of MAR and article 2.3 of the Safe Harbour Regulation is attached to this press release. Since 6 December 2021 up to and including 18 February 2022, a total of 1,905,865 shares have been acquired within the scope of the programme. A maximum of 21,511,111 shares in total may be acquired. For information about all transactions carried out under the repurchase programme, please refer to Nasdaq Stockholm's website:

<http://www.nasdaqomx.com/transactions/markets/nordic/corporate-actions/stockholm/repurchases-of-own-shares>.

For further information, please contact:

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Evolution AB (publ) ("Evolution") develops, produces, markets and licenses fully-integrated B2B Live Casino solutions to gaming operators. Since its inception in 2006, Evolution has developed into a leading B2B provider with 500+ operators among its customers. The group currently employs +13,000 people in studios across Europe and in North America. The parent company is based in Sweden and listed on Nasdaq Stockholm with the ticker EVO. Visit www.evolution.com for more information.

Evolution is licensed and regulated by the Malta Gaming Authority under license MGA/B2B/187/2010. Evolution is also licensed and regulated in many other jurisdictions such as the United Kingdom, Belgium, Canada, Romania, South Africa, and others.