



8<sup>th</sup> September, 2015

### **Increased interest rates for new bond**

Despite continued record low inflation rates Skipton International has raised its interest rates with a new Fixed Rate Bond.

The new Bond which matures on 30<sup>th</sup> November, 2018, will pay a fixed interest rate of 2.25% AER and is open to both new and existing customers with internal transfers allowed.

Managing Director Jim Coupe said, "I'm pleased that this is a competitive and attractive product at a time when a rise in interest rates is still uncertain. Investors are seeking certainty and security as well as a good return."

Skipton is a leading offshore bank with customers in over 100 countries. They offer a range of offshore savings products with monthly or annual interest options, as well as British expat mortgages. The new 3 year bond offers customers the certainty of a fixed rate and regular income from their savings.

The account is available to private individuals, businesses, Trust Companies and Individual Pensions. Interest will be paid monthly or upon maturity on a minimum investment of £10,000 and a maximum of £5 million. Customers should be advised there is no early access available with this account and it must be held until maturity.

Skipton has won or been commended in the Moneyfacts Best Offshore Account provider category for the last three years.

Skipton is based in Guernsey, the Channel Islands, a leading global financial centre.

Ends

For further information or interviews please contact Gwyn Garfield-Bennett at Direct Input. Telephone +44 (0)1534 715411 or email [gwyn@directinput.je](mailto:gwyn@directinput.je)

Skipton International offers a range of offshore savings accounts and is one of the Channel Islands' leading mortgage lenders.

In 2014 Skipton International launched a range of mortgages for British expats looking to purchase a Buy-to-let property in the UK.

For more information on Skipton International please visit [www.skiptoninternational.com](http://www.skiptoninternational.com)