



Press release Stockholm, November 9, 2018

Dustin's rights issue oversubscribed

The final result for the rights issue in Dustin Group AB (publ) ("Dustin" or the "Company"), for which the subscription period ended 7 November 2018, shows that 10,846,232 shares, corresponding to 98.3 percent of the offered shares, were subscribed for by exercise of subscription rights. Additionally, subscription applications corresponding to 4,548,204 shares have been received for subscription without the exercise of subscription rights, where 186,125 shares have been allotted. Consequently, the rights issue is oversubscribed. Through the rights issue Dustin will receive approximately SEK 695 million, before the deduction of transaction costs.

The 186,125 shares that have been subscribed without the exercise of subscription rights have been allotted to the subscribers in accordance with the principles outlined in the prospectus. Notice of allotment to persons that have subscribed for shares without the exercise of subscription rights will be distributed today on 9 November 2018. Subscribed and allotted shares must be paid in cash in accordance with the instructions on the transaction note. Nominee registered shareholders receive notice of allocation according to each nominee's routines. Only those who have received allocation will receive notice.

Through the rights issue Dustin will receive approximately SEK 695 million, before the deduction of transaction costs. Through the rights issue, Dustin's share capital will increase with SEK 55,161,786.22 to SEK 441,294,304.73 and the total number of shares will increase with 11,032,357 shares. The number of shares in Dustin will after the rights issue amount to 88,258,859.

The new shares are expected to be subject for trade on Nasdaq Stockholm around 15 November 2018.

Advisors

Carnegie Investment Bank and Swedbank are financial advisors, and Gernandt & Danielsson Advokatbyrå legal advisor in connection with the rights issue.

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About Dustin

Dustin is a leading online based IT-partner with operations in the Nordics and the Netherlands. The Company offers IT products with associated services and solutions to companies, the public sector and private individuals with a main focus on small and medium-sized companies. Dustin functions as a bridge between the manufacturers' wide-ranging offerings and customer requirements. The Company offers some 255,000 products with associated services where Dustin's employees support customers in finding the appropriate solution.

Dustin has more than 1,000 employees. Sales for the 2017/18 financial year amounted to SEK 10.3 billion. More than 90 per cent of Dustin's income derives from the corporate market. Dustin Group has been listed on Nasdaq Stockholm since 2015 and has its head office in Nacka, Stockholm.

IMPORTANT INFORMATION

The information in this press release does not contain or constitute an offer to acquire, subscribe or otherwise trade in shares or other securities in Dustin. No action has been taken and measures will not be taken to permit a public offering in any jurisdictions other than Sweden. Any invitation to the persons concerned to subscribe for shares in Dustin has only been made through the prospectus that Dustin published on 18 October 2018.

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This press release may contain forward-looking statements which reflect Dustin's current view on future events and financial and operational development. Words such as "intend", "expect", "anticipate", "may", "believe", "plan", "estimate" and other expressions which imply indications or predictions of future development or trends, and which are not based on historical facts, are intended to identify forward-looking statements. Forward-looking statements inherently involve both known and unknown risks and uncertainties as they depend on future events and circumstances. Forward-looking statements do not guarantee future results or development and the actual outcome could differ materially from the forward-looking statements.