

Collector becomes a new supplier to Liseberg and Coop – reinforcing its position within e-commerce payment solutions

Gothenburg, Sweden – Collector AB (publ.) (Nasdaq Stockholm: COLL). Collector is about to become a new supplier of e-commerce payment solutions to Liseberg AB and Coop Norge Handel AS. Initially, the combined annual credit volume is estimated to total just over SEK 200 million.

The agreement with Liseberg covers e-commerce services such as invoicing and online accounts for visitors to the Liseberg theme park when buying ride passes, admission tickets and products in the Liseberg web shop. Collector offers a customer-friendly payment solution with excellent service, payment security and customer terms and conditions, including secure signatures via BankID and Mobilt Bank ID.

Liseberg AB is Sweden's largest amusement park and a wholly-owned subsidiary of Göteborgs Kommunala Förvaltning AB, which in turn is owned by the City of Gothenburg.

"The ability to offer our customers and guests a smooth invoicing solution as a supplement to card payments feels both natural and great. This has been requested for a long time, and we look forward with confidence to our cooperation with Collector," says Kent Kierdorf, Head of Sales at Liseberg AB.

The new agreement with Coop Norge also concerns e-commerce payment solutions. Collector offers end customers opportunities to pay by invoice or in instalments. The cooperation is in line with Coop's strategy within new online payment methods.

Coop Norge is responsible for purchasing, supply chain management and marketing. The chain is comprised of 1,100 grocery stores, including brands such as Coop Marked, Coop Prix, Coop Mega, Matkroken, Extra and Coop Obs Hypermarked. In addition, the chain operates a number of DIY stores under the brands Obs Bygg, Extra Bygg and Byggmix.

"We are pleased that Coop's online customers will soon be able to choose invoicing as their payment solution, and we look forward to a fruitful partnership with Collector," says Barbara Fredriksen, Purchasing Manager at Coop Norge Handel AS.

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Collector is an innovative, digital, niche bank that offers financing solutions to private and corporate customers. Since 2005, Collector has had annual organic revenue growth of 30% and profit growth (EAT) of 55%. Operations are comprised of the Retail and Corporate segments. Within the Retail segment, the Company is engaged in lending to private individuals, invoice and payments by instalments to e-commerce and retail companies, credit card services and deposits. The Corporate segment includes factoring and company credits directed mainly at small and medium-sized enterprises, property finance, debt collection on behalf of clients (assignment debt collection) and the acquisition of portfolios of overdue receivables. The Company has offices in Gothenburg (the head office), Stockholm, Malmö, Helsinki and Oslo. The Group is comprised of the Parent Company, Collector AB (publ); the wholly-owned subsidiary, Collector Bank AB, in which the main operations are conducted; and Colligent Inkasso AB and Collector Norge AS, which are active in commissioned services and debt collection. Collector is listed on the Nasdaq Stockholm Mid Cap list. Read more on www.collector.se