

## **Collector granted banking licence – changes name to Collector Bank**

**Gothenburg, Sweden – Collector Credit AB ("Collector") is approved for banking licence by Financial Supervisory Authority (Finansinspektionen.) This authorization improves Collector's opportunity to strengthen its position.**

Collector is a niche player in the banking and financial market that offers financing and payment solutions for private and corporate customers. The company has an unbroken profit and growth curve since 1999, with a growth rate since 2005 of over 30 percent and earnings growth of over 42 percent. Granting of the banking authorisation means that Collector further strengthens its opportunity to strengthen its position, which will contribute to continued good profitability.

"We are extremely happy and proud to receive confirmation that Collector has qualified to conduct business as a bank," says Collector's CEO Stefan Alexandersson. "This banking licence is an important seal of approval for us as a responsible player within the bank and finance market."

In conjunction with the granting of the banking licence, Collector Credit AB is changing its name to Collector Bank AB.

### **About Collector**

Collector is a niche player within banking and financial services that offers financing solutions and payment solutions. The company is headquartered in Gothenburg, Sweden, and has offices in Stockholm, Malmö, Helsinki and Oslo. Collector has about 300 FTEs. Since inception, Collector has demonstrated strong organic growth and has its main activities in Sweden, Finland and Norway. Operations are carried out in two segments; Retail and Corporate.

Within Retail, Collector offers personal loans, invoicing and installment solutions to e-commerce and retail customers, credit cards through Collector easycard and Collector easyliving, and deposits. The Corporate segment includes factoring and corporate loans primarily to SMEs, junior property financing solutions, third party debt collection services and acquisitions of portfolios of overdue receivables.

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