

Press release 17 February 2020

Summary from Collector's Extraordinary General Meeting 17 February 2020

Collector AB (publ) ("Collector") today held an Extraordinary General Meeting (the "EGM"). The EGM resolved in accordance with the Board's proposal regarding authorization for the Board to resolve on a new issue of ordinary shares with preferential rights for the existing shareholders (the "Rights Issue"). The net proceeds from the Rights Issue will be used to strengthen the company's capital base.

By making use of the authorization, the Board shall have the right to execute the Rights Issue with total proceeds of approximately SEK 1,000m.

The Board will resolve upon and make public the terms for the Rights Issue on or around 25 February 2020, including the amount by which the share capital of Collector will increase, the number of shares to be issued, the subscription price for the new shares, the record date for participation in the Rights Issue and the subscription period.

Collector has obtained subscription and guarantee undertakings corresponding to 100 percent of the Rights Issue.

Collector is a challenger bank that offers financing solutions to private and corporate customers. Within the Retail segment, the company offers lending to private individuals, invoice and payments by instalments to e-commerce and retail companies, credit cards and deposit accounts. The Corporate segment includes real estate lending, factoring and corporate lending directed mainly at small- and medium-sized enterprises and handling of portfolios of overdue receivables. The company has offices in Gothenburg (head office), Stockholm, Helsinki, Turku and Oslo. Collector AB (publ) is listed on Nasdaq Stockholm.