

Press release 28 October 2016

Collector signs financing agreement with large European corporate group

Gothenburg, Sweden – Collector AB (publ.) (NASDAQ Stockholm: COLL). Collector Bank has agreed on terms for a financing agreement with one of Europe's leading retail chains regarding factoring and stock financing. The total volume amounts to SEK 1,150 million. A principle agreement has been reached and complete agreements are expected within a few weeks.

"This is the largest deal in Collector's history and is the result of a process aimed at finding a competitive solution while minimizing risk. Collector has demonstrated its capacity to make cross-border factoring efficient in several major deals. Flexibility, efficient processes and strong systems support are key factors for these kinds of deals," says Stefan Alexandersson, CEO of Collector.

The proposed agreement has a term of three years and begins to apply in February 2017.

For further information, please contact:

Stefan Alexandersson, CEO Collector | Phone +46 10 161 00 00 | stefan.alexandersson@collectorbank.se

Pia-Lena Olofsson, CFO & Head of IR Collector | Phone +46 10 161 00 00 | pia-lena.olofsson@collectorbank.se

Åsa Hillsten, CCO & IR Collector | Phone +46 10 161 00 00 | asa.hillsten@collectorbank.se

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Collector is an innovative, digital, niche bank that offers financing solutions to private and corporate customers. Since 2005, Collector has had annual organic revenue growth of 30% and profit growth (EAT) of 55%. Operations are comprised of the Retail and Corporate segments. Within the Retail segment, the Company is engaged in lending to private individuals, invoice and payments by instalments to e-commerce and retail companies, credit card services and deposits. The Corporate segment includes factoring and company credits directed mainly at small and medium-sized enterprises, property finance, debt collection on behalf of clients (assignment debt collection) and the acquisition of portfolios of overdue receivables. The Company has offices in Gothenburg (head office), Stockholm, Malmö, Helsinki and Oslo. The Group is comprised of the Parent Company, Collector AB (publ); the wholly-owned subsidiary, Collector Bank AB, in which the main operations are conducted; and Colligent Inkasso AB and Collector Norge AS, which are active in commissioned services and debt collection. Collector is listed on the Nasdaq Stockholm Mid Cap list. Read more at www.collector.se

Collector AB (publ) 556560-0797, Box 11914, SE-40439 Gothenburg | Switchboard +46 10-161 00 00 | E-mail info@collector.se | www.collector.se