

Collector's CEO to vacate position in the spring of 2017

Gothenburg, Sweden – Collector AB (publ.) (NASDAQ Stockholm: COLL). Collector's President and CEO, Stefan Alexandersson, has today informed the Board of Directors of his intention to resign his position. He will remain in his current role during his period of notice. The search for a new President and CEO will commence immediately, headed by the Chairman of Collector's Board of Directors, Lena Apler.

"Stefan has been with the company for nearly 12 years of uninterrupted growth in various roles as IT Manager, CFO, Executive Vice President and CEO. It has been a pleasure to develop the company together with Stefan. Our shared view on the importance of a good corporate culture and entrepreneurship coupled with structure, has enabled unprecedented quality growth and performance. Leading a growing company is extremely stimulating, but also demanding. I fully respect Stefan's view that the time has come to hand over to the next leader. We expect to have a replacement in place in the spring of 2017. "Lena Apler, Chairman of the Board, Collector.

"Having, during my nearly 12 years as CEO, contributed to Collector's more than 15-fold growth and, among other things, secured a bank licence, completed an IPO and transformed the company into the Nordic region's leading digital niche bank, the time has now come for new challenges."
Stefan Alexandersson, CEO, Collector.

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This information is such information that Collector AB is obliged to publish under the EU Market Abuse Regulation and the Securities Market Act. The information was issued for publication by the above contact persons on 5 October 2016 at 5.35 p.m. CET. Stock exchange: Ticker symbol COLL

Collector is an innovative, digital, niche bank that offers financing solutions to private and corporate customers. Since 2005, Collector has had annual organic revenue growth of 30% and profit growth (EAT) of 55 %. Operations are comprised of the Retail and Corporate segments. Within the Retail segment, the Company is engaged in lending to private individuals, invoice and payments by instalments to e-commerce and retail companies, credit card services and deposits. The Corporate segment includes factoring and company credits directed mainly at small and medium-sized enterprises, property finance, debt collection on behalf of clients (assignment debt collection) and the acquisition of portfolios of overdue receivables. The Company has offices in Gothenburg (head office), Stockholm, Malmö, Helsinki and Oslo. The Group is comprised of the Parent Company, Collector AB (publ); the wholly-owned subsidiary, Collector Bank AB, in which the main operations are conducted; and Colligent Inkasso AB and Collector Norge AS, which are active in commissioned services and debt collection. Collector is listed on the NASDAQ Stockholm Mid Cap list. Read more at www.collectorbank.se