

Press release, 31 August 2016

Collector reinforces its collection company Colligent

Gothenburg, Sweden – Collector AB (publ.) (NASDAQ Stockholm: COLL). Colligent Inkasso AB, part of the Collector Group, has recruited Susanne Bruce. With 20 years of experience in senior positions in the finance and collection sector, Susanne has been appointed Managing Director of Collector Bank's collection company Colligent Inkasso AB, which focuses on contract collection. Susanne joins the Collector Group from her position as CEO of IT company Aptic.

Over the past 20 years, Susanne has worked in senior positions in the finance and collection sector. She was Vice President and Chief Operating Officer of Intrum Justitia's Swedish operations during the years in which Intrum grew most strongly, both in Sweden and Europe. From there, she was recruited to Lindorff and worked as the Chief Operating Officer of its Swedish operations for two years. She also started a company of her own, which, after three successful years, was sold to IT company Aptic.

"We have a very good foundation to build on with a strong and innovative owner, a very good customer base and skilled employees. Personally, I bring the capacity to see how IT can contribute to effective and sophisticated solutions for our operations and that thus provide considerable value for our customers without removing the personal element in our contacts."

Managing Director, Colligent Inkasso, Susanne Bruce

"We are very pleased to have recruited Susanne Bruce to head our contract collection operations. We have very high ambitions for Colligent and, with Susanne at the helm, we will be able to accelerate our growth, which is pervaded by innovation and quality."

CEO, Collector, Stefan Alexandersson

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Collector is an innovative, digital, niche bank that offers financing solutions to private and corporate customers. Since 2005, Collector has had annual organic revenue growth of 30% and profit growth (EAT) of 55 %. Operations are comprised of the Retail and Corporate segments. Within the Retail segment, the Company is engaged in lending to private individuals, invoice and payments by instalments to e-commerce and retail companies, credit card services and deposits. The Corporate segment includes factoring and company credits directed mainly at small and medium-sized enterprises, property finance, debt collection on behalf of clients (assignment debt collection) and the acquisition of portfolios of overdue receivables. The Company has offices in Gothenburg (head office), Stockholm, Malmö, Helsinki and Oslo. The Group is comprised of the Parent Company, Collector AB (publ); the wholly-owned subsidiary, Collector Bank AB, in which the main operations are conducted; and Colligent Inkasso AB and Collector Norge AS, which are active in commissioned services and debt collection. Collector is listed on the Nasdaq Stockholm Mid Cap list. Read more at www.collectorbank.se