

CybAero selected to tender mobile APID systems to Thailand

CybAero has for a long time conducted dialogue with the Thai Coast Guard regarding RPAS (Remotely Piloted Aircraft System) - based surveillance. CybAero has now qualified as one of the few final candidates for tendering in the government's public procurement.

CybAero's solution based on APID One and M.O.C. (Mobile Combined Hangar and Management Center) is the only helicopter system in the procurement, and thus differs from other candidates offering RPAS based solutions based on fixed wing. The offer value is in the order of 30 MSEK and the coast guard plans to receive deliveries in 2019. The deadline for the procurement is 5 June with an expected decision during this summer.

- We are experiencing increased interest in the autonomous helicopter market in the APID segment (payload 50 Kg). An establishment in Thailand would provide a natural platform in Asia for future assignments and sales, says CybAero CEO Tommy Magnusson.

The tender relates to CybAero's existing APID One system which meets the customer's requirements in the procurement. A deal is conditional on export authorization from the Inspectorate of Strategic Products.

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This information is information that CybAero AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 09:30 CET on 23 May 2018

About CybAero

CybAero develops and manufactures Remotely Piloted Aircraft Systems (RPAS) with associated sensor systems for safer and more effective aerial operations in various environments, including those hazardous in nature. The company has made a great international impact with its APID One helicopter, which can be adapted for both military and civilian applications such as coastal and border surveillance, search and rescue missions, and mapping. CybAero's head office is located in Mjärdevi Science Park in Linköping, Sweden. The company has been listed on the NASDAQ First North since 2007. FNCA Sweden AB is the company's certified adviser.