

## Cybaero intensifies search for new CEO and CFO

**CybAero intensifies the search for new CEO ready to continue and push CybAero towards the future. At the same time, searches for new CFO has also begun.**

The Board announces that, with the help of Novare Executive Search, they seek successor for Mikael Smith who has chosen new challenges outside the Company. Smith will be working during the notice period.

The Board thanks Mikael Smith for his dedicated work as CFO, and later also interim CEO, where Smith has, with the greatest commitment, successfully led CybAero through positive changes and successful financing.

"In 2017 we made necessary adjustments to the business where Mikael has been a key person in this implementation. We wish him all the best for the future and focus on finding the right person to take CybAero further." Says Michael Auerbach, CybAero's Chairman of the Board.

*This information is information that CybAero AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 14:00 CET on January 03 2018.*

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**About CybAero**

CybAero develops and manufactures Remotely Piloted Aircraft Systems (RPAS) for safer and more effective aerial operations in various environments, including those hazardous in nature. The company has made a great international impact with its APID One helicopter, which can be adapted for both military and civilian applications such as coastal and border surveillance, search and rescue missions, and mapping. CybAero's head office is located in the Mjärdevi Science Park in Linköping, Sweden. The company has around 35 employees and has been listed on the Nasdaq First North since 2007. FNCA Sweden AB is the company's certified adviser.