

CybAero announces ISP rejection regarding export of one helicopter system for demonstration flights in China

First North listed CybAero AB, which develops and manufactures remote-controlled helicopter systems, October 21, 2016 applied to the ISP, Swedish Inspectorate of Strategic Products, for export authorization of demonstration flight UAS in China.

The application concerns one helicopter system and the demonstration is addressed to the Administration of Fishery and Fishing Supervision.

The deal's representative is ACC Group AB (ACC), receiver is AVIC Supply and Marketing Huabei CO., LTD

In the present case there is in ISP's assessment grounds to take into account all relevant aspects, including national foreign and security policy as well as the intended end use and the risk of diversion. ISP rejects the application.

The decision may not be appealed under § 25 third paragraph of the Act (2000: 1064) on control of dual-use and of technical assistance.

ISP's decision does not affect the ongoing Factory Acceptance Tests of three systems with Jolly in China.

For more information, please contact:

Emmelie Axelsson, Marketing & Communications Manager, CybAero AB, phone: 46 (0)13-465 29 30 email: ir@cybaero.se

Web: www.cybaero.se/en/ **Videos:** www.youtube.com/cybaero

About CybAero

CybAero develops and manufactures Remotely Piloted Aircraft Systems (RPAS) for safer and more effective aerial operations in various environments, including those hazardous in nature. The company has made a great international impact with its APID One helicopter, which can be adapted for both military and civilian applications such as coastal and border surveillance, search and rescue missions, and mapping. CybAero's head office is located in the Mjärdevi Science Park in Linköping, Sweden. The company has around 50 employees and has been listed on the Nasdaq First North since 2007. FNCA Sweden AB is the company's certified adviser.