

Semiconductor Industry Veteran Bami Bastani joins Sivers Semiconductors as Strategic Advisor

Sivers Semiconductors AB (publ) ("Sivers") announces today that Dr. Bami Bastani has joined Sivers as a strategic advisor to the board and management to further strengthen the company's focus on the US and global markets and provide guidance related to the semiconductor, Photonics, 5G and SATCOM ecosystems.

Dr. Bami Bastani has over four decades of extensive experience in the industry, including a most recent role as Senior Vice President and General Manager at GLOBALFOUNDRIES, where he led the high-growth Mobile and Wireless Infrastructure business unit. He transitioned to Senior Vice President and Senior Advisor to CEO in Aug 2022 through March 2023. Dr. Bastani has a unique and broad leadership experience in the high-tech semiconductor industry and served on the Board of Directors of Global Semiconductor Alliance (GSA) alongside over 30 influential captains of the industry from semiconductors to system houses globally.

Dr. Bastani's leadership roles have spanned multiple industries that include semiconductor components (Intel, National Semiconductor), System on a Chip (Fujitsu Micro, Trident Microsystems), Systems and Software (Meru Networks including WiFi as a Service –WAAS- on the Cloud) and manufacturing services (GLOBALFOUNDRIES). He has served as the growth and turnaround CEO of several public companies, including ANADIGICS, Trident Microsystems, and Meru Networks.

"Bami Bastani is a strategically important addition to our team and fits perfectly with the company's strategy to develop and expand our business. I look very much forward to work with Bami and the board to further strengthen our position in the US," said Tomas Duffy, Chairman of Sivers Semiconductors.

"It is with great pleasure we welcome Bami Bastani to Sivers. He is an industry veteran who offers in depth knowledge directly relevant to the Sivers ecosystem and strategic market presence. Bami will support our continued growth journey, especially in the US which will further strengthen our position," said Anders Storm, Group CEO, Sivers Semiconductors.

"Sivers is uniquely positioned in photonics, 5G and SATCOM all of which are critical to the mega trends in connectivity for Data Centers, Point to Point high speed data transitions, edge to edge connectivity for AI and autonomous vehicles to mention a few examples," said Bami Bastani, *"I am pleased to be a part of guiding Sivers' Board and Management team in playing a leadership role in these attractive markets."*

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Sivers Semiconductors AB is a leading and internationally recognized technology company that supplies ICs and integrated modules through its two business areas Wireless and Photonics. Wireless develops mmWave products for advanced 5G systems for data and telecommunications networks and satellite communication. The portfolio includes RF transceivers, beamforming front end ICs, integrated mmwave antennas, repeaters, and software algorithms for optimum mmWave RF performance. Photonics develops and manufactures semiconductor based optical products for optical fiber networks, sensors and optical fiber communications (Li-Fi). The company is listed on Nasdaq Stockholm under SIVE. The head office is located in Kista, Sweden. For more information: <http://www.sivers-semiconductors.com>