

Press Release  
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## **Rothesay increases its ownership by purchasing 2,700,000 shares in Sivers Semiconductors from a member of the management, that needs to sell shares to pay taxes**

**Sivers Semiconductors AB ("Sivers") announces that the main shareholder Rothesay Limited acquires 2,700,000 shares from Harish Krishnaswamy, member of the company's management team and Managing Director (MD) of Sivers Wireless. Harish, who was the co-founder and former CTO of MixComm, has sold shares to pay taxes incurred in connection with the sale of MixComm to Sivers.**

After the sale Harish Krishnaswamy owns 7,663,371 shares in Sivers, equivalent to 3,58% of the capital and 3,60% of the votes.

*"The sale was made to pay tax for the 2021 tax year that arose in connection with the sale of MixComm to Sivers. My remaining holding in Sivers remains my largest private financial investment by far and I have strong faith in Sivers' future,"* said Harish Krishnaswamy, MD of Sivers Wireless.

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***Sivers Semiconductors AB** is a leading and internationally recognized technology company that supplies ICs and integrated modules through its two business areas Wireless and Photonics. Wireless develops mmWave products for advanced 5G systems for data and telecommunications networks and satellite communication. The portfolio includes RF transceivers, beamforming front end ICs, integrated mmwave antennas, repeaters, and software algorithms for optimum mmWave RF performance. Photonics develops and manufactures semiconductor based optical products for optical fiber networks, sensors and optical fiber communications (Li-Fi). The company is listed on Nasdaq Stockholm under SIVE. The head office is located in Kista, Sweden. For more information: <http://www.sivers-semiconductors.com>*